

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

8/3/17

CONTACT DEPARTMENT(S):

Austin Transportation Department (ATD)

FUND(S):

General

SUBJECT: Approve the waiver or reimbursement of certain fees under City Code Chapter 14-8 for the 14th annual Moonlight Margarita Run, sponsored by the Trail Foundation, which was held on Thursday June 8, 2017, beginning at Lady Bird Lake and ending on the Great Lawn in front of the former Seaholm Power Plant.

CURRENT YEAR IMPACT:

Payments Authorized (ATD):

\$900.00	Street Closure Fees
----------	---------------------

\$900.00	Total Payments Authorized
----------	---------------------------

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Transportation fees for this event are \$6,569. This item waives or reimburses \$900, leaving \$5,669 that hasn't been waived or reimbursed.

As outlined in Resolution No. 021003-40, the remaining FY 2017 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Pool, \$200; Mayor Adler, \$150; Mayor Pro Tem Tovo, \$150; Council Member Kitchen, \$200; Council Member Alter, \$200.

Waiving fees for this event results in unrealized revenue for the General Fund, Austin Transportation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.