



FINANCIAL STATUS REPORT  
Year-To-Date through June 30, 2017





City of Austin | Austin Water  
P.O. Box 1088 Austin, TX 78767  
AustinWater.org

## MEMORANDUM

**To:** Greg Meszaros, Director, Austin Water  
**From:** David Anders, Assistant Director, Austin Water  
**Date:** July 14, 2017  
**Subject:** Financial Status Report for the Period Ended June 30, 2017

Attached is Austin Water's Financial Status Report. The combined fund balance at the end of June was \$167.60 million, or \$41.53 million more than projected, as detailed in the Executive Summary. The beginning balance was \$4.73 million more than projected, fiscal year requirements were \$9.63 million below budget, and revenues and transfers in were \$27.17 million above projections.

The Buchanan and Travis lake system is now at 93% full at the end of June. The City remains in Conservation Stage water restrictions to conserve availability and protect the integrity of water supply. Water service revenues are \$15.41 million above projections, and wastewater service revenues are \$1.00 million below projections this fiscal year. The Executive Summary includes more discussion of revenue and requirements highlights.

Actual spending for operating requirements were below budget by \$5.54 million, and spending for other requirements were below budget by \$2.18 million. Payments for debt service requirements were below budget by \$1.71 million, and transfers out were below budget by \$0.20 million. The extent of these variances by program is discussed in the Executive Summary and detail pages.

In addition to the Executive Summary and Fund Summary, this report provides detailed analysis of Revenues, Operating Requirements, Outstanding Debt and Debt Service Requirements, Customer Demand Characteristics, Transfers Out, CIP Expenditures, and Cash Balances.

Please feel free to contact me should you have any questions.

Attachments

cc: Robert Goode, Assistant City Manager  
Greg Cannally, Interim Chief Financial Officer, Financial Services  
Assistant Directors, Austin Water  
Division Managers, Austin Water



*The City of Austin is committed to compliance with the Americans with Disabilities Act (ADA). Reasonable modifications and equal access to communications will be provided upon request.*

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**City of Austin, Texas**  
**Austin Water**  
**FUND SUMMARY - COMBINED**  
**As of June 2017**

	2016-17 APPROVED	2016-17 AMENDED	BUDGET ALLOTMENT	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE	YEAR-END ESTIMATE	YEAR-END VARIANCE	YEAR-END %
<b>BEGINNING BALANCE</b>	134,661,011	134,661,011	134,661,011	139,388,668	4,727,657	3.5%	139,388,668	4,727,657	3.5%
<b>REVENUE</b>									
Water Revenue	291,381,890	291,381,890	195,424,506	210,826,900	15,402,394	7.9%	302,519,664	11,137,774	3.8%
Wastewater Revenue	271,521,805	271,521,805	200,918,744	199,920,391	(998,353)	-0.5%	270,225,877	(1,295,928)	-0.5%
Reserve Fund Surcharge	7,295,119	7,295,119	5,028,079	5,097,559	69,480	1.4%	7,295,119	0	0.0%
Other Revenue	5,471,824	5,471,824	4,103,869	4,113,868	9,999	0.2%	7,010,851	1,539,027	28.1%
Reclaimed Revenue	2,505,414	2,505,414	1,673,462	897,559	(775,903)	-46.4%	1,448,058	(1,057,356)	-42.2%
Interest	656,731	656,731	492,543	1,554,489	1,061,946	215.6%	656,731	0	0.0%
Public Health Licenses, Permits, Inspections	556,300	556,300	417,226	498,045	80,819	19.4%	623,763	67,463	12.1%
Other Fines	371,200	371,200	278,398	518,825	240,427	86.4%	548,464	177,264	47.8%
Miscellaneous Franchise Fees	147,300	147,300	110,479	215,090	104,611	94.7%	114,291	(33,009)	-22.4%
Building Rental/Lease	127,700	127,700	95,769	90,503	(5,266)	-5.5%	115,296	(12,404)	-9.7%
Land & Infrastructure Rental/Lease	68,500	68,500	51,376	49,500	(1,876)	-3.7%	67,664	(836)	-1.2%
Scrap Sales	39,900	39,900	29,926	40,281	10,355	34.6%	37,637	(2,263)	-5.7%
Development Fees	0	0	0	1,010,231	1,010,231	0.0%	672	672	0.0%
Parking Revenue	0	0	0	1,940	1,940	0.0%	0	0	0.0%
<b>Total Revenue</b>	<b>580,143,683</b>	<b>580,143,683</b>	<b>408,624,377</b>	<b>424,835,180</b>	<b>16,210,803</b>	<b>4.0%</b>	<b>590,664,087</b>	<b>10,520,404</b>	<b>1.8%</b>
<b>TRANSFERS IN</b>									
CIP	20,164,000	22,000,000	22,000,000	32,954,253	10,954,253	49.8%	26,513,000	4,513,000	20.5%
Austin Water Utility	3,400,000	3,400,000	2,550,004	2,549,995	(9)	0.0%	3,400,000	0	0.0%
Support Services/Infrastructure Funds	300,582	300,582	300,582	300,582	0	0.0%	300,582	0	0.0%
Austin Resource Recovery Fund	130,431	130,431	0	0	0	0.0%	130,431	0	0.0%
<b>Total Transfers In</b>	<b>23,995,013</b>	<b>25,831,013</b>	<b>24,850,586</b>	<b>35,804,830</b>	<b>10,954,244</b>	<b>44.1%</b>	<b>30,344,013</b>	<b>4,513,000</b>	<b>17.5%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>604,138,696</b>	<b>605,974,696</b>	<b>433,474,963</b>	<b>460,640,010</b>	<b>27,165,047</b>	<b>6.3%</b>	<b>621,008,100</b>	<b>15,033,404</b>	<b>2.5%</b>
<b>PROGRAM REQUIREMENTS</b>									
Treatment	77,716,518	77,716,518	57,341,687	58,841,572	(1,499,885)	-2.6%	77,716,518	0	0.0%
Pipeline Operations	44,566,176	44,566,176	34,032,350	34,462,491	(430,141)	-1.3%	44,566,176	0	0.0%
Support Services	25,836,064	25,836,064	19,991,876	20,089,619	(97,744)	-0.5%	25,836,064	0	0.0%
Other Utility Program Requirements	15,485,000	16,335,000	11,692,638	6,693,282	4,999,356	42.8%	16,335,000	0	0.0%
Environmental Affairs & Conservation	12,009,453	12,009,453	9,671,434	8,472,073	1,199,361	12.4%	12,009,453	0	0.0%
Engineering Services	11,864,771	11,864,771	9,983,065	9,436,290	546,775	5.5%	11,864,771	0	0.0%
Water Resources Management	8,591,611	8,591,611	6,548,083	5,859,203	688,880	10.5%	8,591,611	0	0.0%
One Stop Shop	723,634	723,634	557,494	508,199	49,295	8.8%	723,634	0	0.0%
Reclaimed Water Services	416,789	416,789	318,256	234,882	83,374	26.2%	416,789	0	0.0%
<b>Total Program Requirements</b>	<b>197,210,016</b>	<b>198,060,016</b>	<b>150,136,884</b>	<b>144,597,612</b>	<b>5,539,272</b>	<b>3.7%</b>	<b>198,060,016</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>									
Utility Billing System Support	20,401,455	20,401,455	15,301,091	14,244,736	1,056,355	6.9%	18,816,924	1,584,531	7.8%
Market Study Adjustment	1,495,639	1,495,639	1,121,729	0	1,121,729	100.0%	1,495,639	0	0.0%
Accrued Payroll	318,547	318,547	0	0	0	0.0%	305,428	13,119	4.1%
Interdepartmental Charges	169,190	169,190	126,873	126,890	(17)	0.0%	169,190	0	0.0%
Trf to PID Fund	75,000	75,000	56,250	56,250	0	0.0%	75,000	0	0.0%
<b>Total Other Requirements</b>	<b>22,459,831</b>	<b>22,459,831</b>	<b>16,605,943</b>	<b>14,427,876</b>	<b>2,178,067</b>	<b>13.1%</b>	<b>20,862,181</b>	<b>1,597,650</b>	<b>7.1%</b>
<b>DEBT SERVICE REQUIREMENTS</b>									
Trf to Util D/S Separate Lien	152,966,772	152,966,772	107,708,755	105,888,075	1,820,680	1.7%	153,086,545	(119,773)	-0.1%
Trf to Utility D/S Prior Lien	38,802,555	38,802,555	37,454,854	37,454,443	412	0.0%	38,802,555	(0)	0.0%
Trf to Utility D/S Sub Lien	8,807,516	8,807,516	8,458,236	8,458,822	(586)	0.0%	8,807,516	0	0.0%
Trf to GO Debt Service	3,620,142	3,620,142	2,715,107	2,715,108	(1)	0.0%	3,620,142	0	0.0%
Trf to Util D/S Tax/Rev Bonds	645,526	645,526	194,109	194,109	0	0.0%	645,526	0	0.0%
Commercial paper interest	280,669	280,669	210,502	320,122	(109,621)	-52.1%	149,056	131,613	46.9%
<b>Total Debt Service Requirements</b>	<b>205,123,180</b>	<b>205,123,180</b>	<b>156,741,562</b>	<b>155,030,678</b>	<b>1,710,884</b>	<b>1.1%</b>	<b>205,111,341</b>	<b>11,839</b>	<b>0.0%</b>

**City of Austin, Texas**  
**Austin Water**  
**FUND SUMMARY - COMBINED**  
**As of June 2017**

	2016-17 APPROVED	2016-17 AMENDED	BUDGET ALLOTMENT	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE	YEAR-END ESTIMATE	YEAR-END VARIANCE	YEAR-END %
<b>TRANSFERS OUT</b>									
Trf to General Fund	42,876,568	42,876,568	32,181,568	32,181,568	0	0.0%	42,876,568	(0)	0.0%
Trf to Wastewater CIP Fund	29,200,000	29,200,000	21,608,000	21,608,000	0	0.0%	29,200,000	0	0.0%
Trf to Water CIP Fund	22,000,000	22,000,000	14,766,000	14,766,000	0	0.0%	22,000,000	0	0.0%
TRF CRF to Debt Defeasance	15,000,000	22,000,000	22,000,000	22,000,000	0	0.0%	22,000,000	0	0.0%
Administrative Support	12,485,620	12,485,620	9,392,590	9,392,590	0	0.0%	12,485,620	0	0.0%
Trf to Water Revenue Stab Rsv	9,295,119	9,295,119	6,971,337	7,097,559	(126,222)	-1.8%	9,362,261	(67,142)	-0.7%
CTM Support	4,127,580	4,127,580	3,096,375	3,096,375	0	0.0%	4,127,580	0	0.0%
Trf to Reclaimed Water Fund	3,400,000	3,400,000	2,549,995	2,549,995	0	0.0%	3,400,000	0	0.0%
Trf to Economic Development	2,928,899	2,928,899	2,199,584	2,199,584	0	0.0%	2,928,899	0	0.0%
Trf to Reclaimed Water CIP Fnd	2,000,000	2,000,000	1,336,000	1,000,000	336,000	25.1%	1,000,000	1,000,000	50.0%
Trf to CIP Mgm - CPM (5460)	1,813,549	1,813,549	1,369,414	1,369,414	0	0.0%	1,813,549	0	0.0%
Workers' Compensation	1,213,237	1,213,237	909,931	909,931	0	0.0%	1,213,237	0	0.0%
Regional Radio System	253,605	253,605	190,200	190,200	0	0.0%	253,605	0	0.0%
CTECC Support	10,622	10,622	10,622	10,622	0	0.0%	10,622	0	0.0%
<b>Total Transfers Out</b>	<b>146,604,799</b>	<b>153,604,799</b>	<b>118,581,616</b>	<b>118,371,838</b>	<b>209,778</b>	<b>0.2%</b>	<b>152,671,941</b>	<b>932,858</b>	<b>0.6%</b>
<b>TOTAL REQUIREMENTS</b>	<b>571,397,826</b>	<b>579,247,826</b>	<b>442,066,006</b>	<b>432,428,004</b>	<b>9,638,001</b>	<b>2.2%</b>	<b>576,705,479</b>	<b>2,542,347</b>	<b>0.4%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>32,740,870</b>	<b>26,726,870</b>	<b>(8,591,043)</b>	<b>28,212,006</b>	<b>36,803,048</b>	<b>-428.4%</b>	<b>44,302,621</b>	<b>17,575,751</b>	<b>65.8%</b>
<b>ENDING BALANCE</b>	<b>167,401,881</b>	<b>161,387,881</b>	<b>126,069,968</b>	<b>167,600,674</b>	<b>41,530,705</b>	<b>32.9%</b>	<b>183,691,289</b>	<b>22,303,408</b>	<b>13.8%</b>

Note: Numbers may not add due to rounding.

**DEBT SERVICE COVERAGE RATIO**

1.70

1.69

1.65

1.75

**City of Austin, Texas**  
**Austin Water**  
**FUND SUMMARY - WATER**  
**As of June 2017**

	2016-17	2016-17	BUDGET	YTD ACTUAL	YTD		YEAR-END	YEAR-END	YEAR-END
	APPROVED	AMENDED	ALLOTMENT	W/ ENCUMB	VARIANCE	% VARIANCE	ESTIMATE	VARIANCE	% VARIANCE
<b>BEGINNING BALANCE</b>	62,508,631	62,508,631	62,508,631	63,985,103	1,476,472	2.4%	63,985,104	1,476,473	2.4%
<b>REVENUE</b>									
Water Revenue	291,381,890	291,381,890	195,424,506	210,826,900	15,402,394	7.9%	302,519,664	11,137,774	3.8%
Reserve Fund Surcharge	7,295,119	7,295,119	5,028,079	5,097,559	69,480	1.4%	7,295,119	0	0.0%
Other Revenue	2,344,036	2,344,036	1,758,028	2,016,006	257,978	14.7%	3,844,172	1,500,136	64.0%
Other Fines	371,200	371,200	278,398	518,825	240,427	86.4%	548,464	177,264	47.8%
Interest	305,258	305,258	228,942	703,075	474,133	207.1%	305,258	0	0.0%
Miscellaneous Franchise Fees	107,300	107,300	80,478	155,268	74,790	92.9%	87,627	(19,673)	-18.3%
Land & Infrastructure Rental/Lease	68,500	68,500	51,376	49,500	(1,876)	-3.7%	67,664	(836)	-1.2%
Building Rental/Lease	63,400	63,400	47,551	45,251	(2,300)	-4.8%	57,348	(6,052)	-9.5%
Public Health Licenses, Permits, Inspections	26,800	26,800	20,101	44,568	24,467	121.7%	37,304	10,504	39.2%
Scrap Sales	23,500	23,500	17,623	20,141	2,518	14.3%	22,944	(556)	-2.4%
Property Sales	0	0	0	0	0	0.0%	0	0	0.0%
Development Fees	0	0	0	1,005,555	1,005,555	0.0%	0	0	0.0%
Parking Revenue	0	0	0	1,940	1,940	0.0%	0	0	0.0%
<b>Total Revenue</b>	<b>301,987,003</b>	<b>301,987,003</b>	<b>202,935,082</b>	<b>220,484,588</b>	<b>17,549,506</b>	<b>8.6%</b>	<b>314,785,564</b>	<b>12,798,561</b>	<b>4.2%</b>
<b>TRANSFERS IN</b>									
CIP	14,914,000	16,271,970	17,428,571	23,760,754	6,332,183	36.3%	19,205,000	2,933,030	18.0%
Support Services/Infrastructure Funds	150,291	150,291	150,291	150,291	0	0.0%	150,291	0	0.0%
<b>Total Transfers In</b>	<b>15,064,291</b>	<b>16,422,261</b>	<b>17,578,862</b>	<b>23,911,045</b>	<b>6,332,183</b>	<b>36.0%</b>	<b>19,355,291</b>	<b>2,933,030</b>	<b>17.9%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>317,051,294</b>	<b>318,409,264</b>	<b>220,513,944</b>	<b>244,395,633</b>	<b>23,881,689</b>	<b>10.8%</b>	<b>334,140,855</b>	<b>15,731,591</b>	<b>4.9%</b>
<b>PROGRAM REQUIREMENTS</b>									
Treatment	38,063,429	38,063,429	27,665,866	27,692,745	(26,879)	-0.1%	38,063,429	0	0.0%
Pipeline Operations	25,877,347	25,877,347	19,729,517	20,181,567	(452,051)	-2.3%	25,877,347	0	0.0%
Support Services	13,002,785	13,002,785	9,986,527	10,015,442	(28,915)	-0.3%	13,002,785	0	0.0%
Environmental Affairs & Conservation	9,022,829	9,022,829	7,396,696	6,255,639	1,141,057	15.4%	9,022,829	0	0.0%
Other Utility Program Requirements	8,548,898	9,058,898	6,467,298	3,266,689	3,200,610	49.5%	9,058,898	0	0.0%
Engineering Services	4,912,562	4,912,562	4,244,614	3,732,587	512,027	12.1%	4,912,562	0	0.0%
Water Resources Management	4,031,644	4,031,644	3,105,657	2,702,543	403,113	13.0%	4,031,644	0	0.0%
One Stop Shop	250,758	250,758	194,547	208,491	(13,943)	-7.2%	250,758	0	0.0%
<b>Total Program Requirements</b>	<b>103,710,252</b>	<b>104,220,252</b>	<b>78,790,723</b>	<b>74,055,703</b>	<b>4,735,020</b>	<b>6.0%</b>	<b>104,220,252</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>									
Utility Billing System Support	12,854,313	12,854,313	9,640,735	8,814,362	826,373	8.6%	11,614,758	1,239,555	9.6%
Market Study Adjustment	987,309	987,309	740,482	0	740,482	100.0%	987,309	0	0.0%
Accrued Payroll	182,510	182,510	0	0	0	0.0%	173,148	9,362	5.1%
Interdepartmental Charges	84,595	84,595	63,436	63,445	(9)	0.0%	84,595	0	0.0%
Trf to PID Fund	37,500	37,500	28,125	28,125	0	0.0%	37,500	0	0.0%
<b>Total Other Requirements</b>	<b>14,146,227</b>	<b>14,146,227</b>	<b>10,472,778</b>	<b>8,905,932</b>	<b>1,566,846</b>	<b>15.0%</b>	<b>12,897,310</b>	<b>1,248,917</b>	<b>8.8%</b>
<b>DEBT SERVICE REQUIREMENTS</b>									
Trf to Util D/S Separate Lien	84,097,430	84,097,430	59,148,848	57,883,360	1,265,488	2.1%	83,568,330	529,100	0.6%
Trf to Utility D/S Prior Lien	18,082,574	18,082,574	17,778,980	17,779,002	(22)	0.0%	18,082,574	0	0.0%
Trf to Utility D/S Sub Lien	4,912,497	4,912,497	4,743,232	4,743,789	(557)	0.0%	4,912,497	0	0.0%
Trf to GO Debt Service	1,643,406	1,643,406	1,232,555	1,232,556	(1)	0.0%	1,643,406	0	0.0%
Trf to Util D/S Tax/Rev Bonds	238,871	238,871	71,828	71,828	0	0.0%	238,871	0	0.0%
Commercial paper interest	138,030	138,030	103,523	111,929	(8,406)	-8.1%	55,448	82,582	59.8%
<b>Total Debt Service Requirements</b>	<b>109,112,808</b>	<b>109,112,808</b>	<b>83,078,966</b>	<b>81,822,464</b>	<b>1,256,502</b>	<b>1.5%</b>	<b>108,501,126</b>	<b>611,682</b>	<b>0.6%</b>

**City of Austin, Texas**  
**Austin Water**  
**FUND SUMMARY - WATER**  
**As of June 2017**

	2016-17 APPROVED	2016-17 AMENDED	BUDGET ALLOTMENT	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE	YEAR-END ESTIMATE	YEAR-END VARIANCE	YEAR-END % VARIANCE
<b>TRANSFERS OUT</b>									
Trf to General Fund	22,587,681	22,587,681	16,940,781	16,940,781	0	0.0%	22,587,681	0	0.0%
Trf to Water CIP Fund	22,000,000	22,000,000	14,766,000	14,766,000	0	0.0%	22,000,000	0	0.0%
TRF CRF to Debt Defeasance	9,750,000	17,429,000	17,428,571	17,428,571	0	0.0%	17,429,000	0	0.0%
Trf to Water Revenue Stab Rsv	9,295,119	9,295,119	6,971,337	7,097,559	(126,222)	-1.8%	9,362,261	(67,142)	-0.7%
Administrative Support	7,264,361	7,264,361	5,448,266	5,448,266	0	0.0%	7,264,361	0	0.0%
CTM Support	2,071,106	2,071,106	1,553,321	1,553,321	0	0.0%	2,071,106	0	0.0%
Trf to Reclaimed Water Fund	1,700,000	1,700,000	1,274,990	1,274,990	0	0.0%	1,700,000	0	0.0%
Trf to Economic Development	1,549,387	1,549,387	1,162,027	1,162,027	0	0.0%	1,549,387	0	0.0%
Trf to CIP Mgm - CPM (5460)	1,173,937	1,173,937	880,447	880,447	0	0.0%	1,173,937	0	0.0%
Workers' Compensation	606,619	606,619	454,969	454,969	0	0.0%	606,619	0	0.0%
Regional Radio System	253,605	253,605	190,200	190,200	0	0.0%	253,605	0	0.0%
CTECC Support	5,311	5,311	5,311	5,311	0	0.0%	5,311	0	0.0%
<b>Total Transfers Out</b>	<b>78,257,126</b>	<b>85,936,126</b>	<b>67,076,220</b>	<b>67,202,442</b>	<b>(126,222)</b>	<b>-0.2%</b>	<b>86,003,268</b>	<b>(67,142)</b>	<b>-0.1%</b>
<b>TOTAL REQUIREMENTS</b>	<b>305,226,413</b>	<b>313,415,413</b>	<b>239,418,686</b>	<b>231,986,541</b>	<b>7,432,145</b>	<b>3.1%</b>	<b>311,621,956</b>	<b>1,793,457</b>	<b>0.6%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>									
	11,824,881	4,993,851	(18,904,742)	12,409,092	31,313,834	-165.6%	22,518,899	17,525,048	350.9%
<b>ENDING BALANCE</b>	<b>74,333,512</b>	<b>67,502,482</b>	<b>43,603,889</b>	<b>76,394,195</b>	<b>32,790,306</b>	<b>75.2%</b>	<b>86,504,003</b>	<b>19,001,521</b>	<b>28.1%</b>
<i>Note: Numbers may not add due to rounding.</i>									
<b>DEBT SERVICE COVERAGE RATIO</b>	1.61	1.61		1.60			1.75		

**City of Austin, Texas**  
**Austin Water**  
**FUND SUMMARY - WASTEWATER**  
**As of June 2017**

	2016-17	2016-17	BUDGET	YTD ACTUAL	YTD		YEAR-END	YEAR-END	YEAR-END
	APPROVED	AMENDED	ALLOTMENT	W/ ENCUMB	VARIANCE	% VARIANCE	ESTIMATE	VARIANCE	%
<b>BEGINNING BALANCE</b>	71,459,834	71,459,834	71,459,834	75,021,210	3,561,376	5.0%	75,021,209	3,561,375	5.0%
<b>REVENUE</b>									
Wastewater Revenue	271,521,805	271,521,805	200,918,744	199,920,391	(998,353)	-0.5%	270,225,877	(1,295,928)	-0.5%
Other Revenue	3,127,788	3,127,788	2,345,841	2,097,861	(247,980)	-10.6%	3,166,679	38,891	1.2%
Public Health Licenses, Permits, Inspections	529,500	529,500	397,125	453,477	56,352	14.2%	586,459	56,959	10.8%
Interest	346,402	346,402	259,794	831,784	571,990	220.2%	346,402	0	0.0%
Building Rental/Lease	64,300	64,300	48,218	45,251	(2,967)	-6.2%	57,948	(6,352)	-9.9%
Miscellaneous Franchise Fees	40,000	40,000	30,001	59,822	29,821	99.4%	26,664	(13,336)	-33.3%
Scrap Sales	16,400	16,400	12,303	20,141	7,838	63.7%	14,693	(1,707)	-10.4%
Development Fees	0	0	0	4,676	4,676	0.0%	672	672	0.0%
<b>Total Revenue</b>	<b>275,646,195</b>	<b>275,646,195</b>	<b>204,012,026</b>	<b>203,433,404</b>	<b>(578,622)</b>	<b>-0.3%</b>	<b>274,425,394</b>	<b>(1,220,801)</b>	<b>-0.4%</b>
<b>TRANSFERS IN</b>									
CIP	5,250,000	5,728,030	4,571,429	9,193,498	4,622,069	101.1%	7,308,000	1,579,970	27.6%
Support Services/Infrastructure Funds	150,291	150,291	150,291	150,291	0	0.0%	150,291	0	0.0%
Austin Resource Recovery Fund	130,431	130,431	0	0	0	0.0%	130,431	0	0.0%
<b>Total Transfers In</b>	<b>5,530,722</b>	<b>6,008,752</b>	<b>4,721,720</b>	<b>9,343,789</b>	<b>4,622,069</b>	<b>97.9%</b>	<b>7,588,722</b>	<b>1,579,970</b>	<b>26.3%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>281,176,917</b>	<b>281,654,947</b>	<b>208,733,746</b>	<b>212,777,193</b>	<b>4,043,447</b>	<b>1.9%</b>	<b>282,014,116</b>	<b>359,169</b>	<b>0.1%</b>
<b>PROGRAM REQUIREMENTS</b>									
Treatment	39,653,089	39,653,089	29,675,821	31,148,827	(1,473,006)	-5.0%	39,653,089	0	0.0%
Pipeline Operations	18,688,829	18,688,829	14,302,834	14,280,924	21,910	0.2%	18,688,829	0	0.0%
Support Services	12,833,279	12,833,279	10,005,348	10,074,177	(68,829)	-0.7%	12,833,279	0	0.0%
Engineering Services	6,952,209	6,952,209	5,738,451	5,703,704	34,747	0.6%	6,952,209	0	0.0%
Other Utility Program Requirements	6,912,334	7,252,334	5,212,569	3,402,039	1,810,530	34.7%	7,252,334	0	0.0%
Water Resources Management	4,559,967	4,559,967	3,442,426	3,156,659	285,767	8.3%	4,559,967	0	0.0%
Environmental Affairs & Conservation	2,986,624	2,986,624	2,274,739	2,216,435	58,304	2.6%	2,986,624	0	0.0%
One Stop Shop	472,876	472,876	362,947	299,709	63,238	17.4%	472,876	0	0.0%
<b>Total Program Requirements</b>	<b>93,059,207</b>	<b>93,399,207</b>	<b>71,015,134</b>	<b>70,282,473</b>	<b>732,662</b>	<b>1.0%</b>	<b>93,399,207</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>									
Utility Billing System Support	7,547,142	7,547,142	5,660,356	5,430,374	229,983	4.1%	7,202,166	344,976	4.6%
Market Study Adjustment	508,330	508,330	381,248	0	381,248	100.0%	508,330	0	0.0%
Accrued Payroll	135,091	135,091	0	0	0	0.0%	131,334	3,757	2.8%
Interdepartmental Charges	84,595	84,595	63,436	63,445	(9)	0.0%	84,595	0	0.0%
Trf to PID Fund	37,500	37,500	28,125	28,125	0	0.0%	37,500	0	0.0%
<b>Total Other Requirements</b>	<b>8,312,658</b>	<b>8,312,658</b>	<b>6,133,165</b>	<b>5,521,944</b>	<b>611,222</b>	<b>10.0%</b>	<b>7,963,925</b>	<b>348,733</b>	<b>4.2%</b>
<b>DEBT SERVICE REQUIREMENTS</b>									
Trf to Util D/S Separate Lien	66,691,606	66,691,606	46,963,955	46,414,370	549,586	1.2%	66,839,999	(148,393)	-0.2%
Trf to Utility D/S Prior Lien	20,719,981	20,719,981	19,675,874	19,675,441	433	0.0%	20,719,981	(0)	0.0%
Trf to Utility D/S Sub Lien	3,895,019	3,895,019	3,715,004	3,715,033	(29)	0.0%	3,895,019	0	0.0%
Trf to GO Debt Service	1,976,736	1,976,736	1,482,552	1,482,552	0	0.0%	1,976,736	0	0.0%
Trf to Util D/S Tax/Rev Bonds	406,655	406,655	122,281	122,281	0	0.0%	406,655	0	0.0%
Commercial paper interest	115,350	115,350	86,513	93,467	(6,954)	-8.0%	53,290	62,060	53.8%
<b>Total Debt Service Requirements</b>	<b>93,805,347</b>	<b>93,805,347</b>	<b>72,046,178</b>	<b>71,503,143</b>	<b>543,036</b>	<b>0.8%</b>	<b>93,891,681</b>	<b>(86,334)</b>	<b>-0.1%</b>



**City of Austin, Texas**  
**Austin Water**  
**FUND SUMMARY - WASTEWATER**  
**As of June 2017**

	2016-17	2016-17	BUDGET	YTD ACTUAL	YTD		YEAR-END	YEAR-END	YEAR-END
	APPROVED	AMENDED	ALLOTMENT	W/ ENCUMB	VARIANCE	% VARIANCE	ESTIMATE	VARIANCE	%
<b>TRANSFERS OUT</b>									
Trf to Wastewater CIP Fund	29,200,000	29,200,000	21,608,000	21,608,000	0	0.0%	29,200,000	0	0.0%
Trf to General Fund	20,192,004	20,192,004	15,143,904	15,143,904	0	0.0%	20,192,004	(0)	0.0%
TRF CRF to Debt Defeasance	5,250,000	4,571,000	4,571,429	4,571,429	0	0.0%	4,571,000	0	0.0%
Administrative Support	5,107,753	5,107,753	3,830,818	3,830,818	0	0.0%	5,107,753	0	0.0%
CTM Support	2,053,685	2,053,685	1,540,265	1,540,265	0	0.0%	2,053,685	0	0.0%
Trf to Reclaimed Water Fund	1,700,000	1,700,000	1,275,005	1,275,005	0	0.0%	1,700,000	0	0.0%
Trf to Economic Development	1,367,796	1,367,796	1,025,841	1,025,841	0	0.0%	1,367,796	0	0.0%
Workers' Compensation	606,618	606,618	454,962	454,962	0	0.0%	606,618	0	0.0%
Trf to CIP Mgm - CPM (5460)	602,536	602,536	451,891	451,891	0	0.0%	602,536	0	0.0%
CTECC Support	5,311	5,311	5,311	5,311	0	0.0%	5,311	0	0.0%
<b>Total Transfers Out</b>	<b>66,085,703</b>	<b>65,406,703</b>	<b>49,907,426</b>	<b>49,907,426</b>	<b>0</b>	<b>0.0%</b>	<b>65,406,703</b>	<b>(0)</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>261,262,915</b>	<b>260,923,915</b>	<b>199,101,904</b>	<b>197,214,985</b>	<b>1,886,919</b>	<b>0.9%</b>	<b>260,661,516</b>	<b>262,399</b>	<b>0.1%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>19,914,002</b>	<b>20,731,032</b>	<b>9,631,842</b>	<b>15,562,208</b>	<b>5,930,366</b>	<b>61.6%</b>	<b>21,352,600</b>	<b>621,568</b>	<b>3.0%</b>
<b>ENDING BALANCE</b>	<b>91,373,836</b>	<b>92,190,866</b>	<b>81,091,676</b>	<b>90,583,418</b>	<b>9,491,742</b>	<b>11.7%</b>	<b>96,373,809</b>	<b>4,182,943</b>	<b>4.5%</b>
<i>Note: Numbers may not add due to rounding.</i>									
<b>DEBT SERVICE COVERAGE RATIO</b>	1.82	1.81		1.74			1.80		

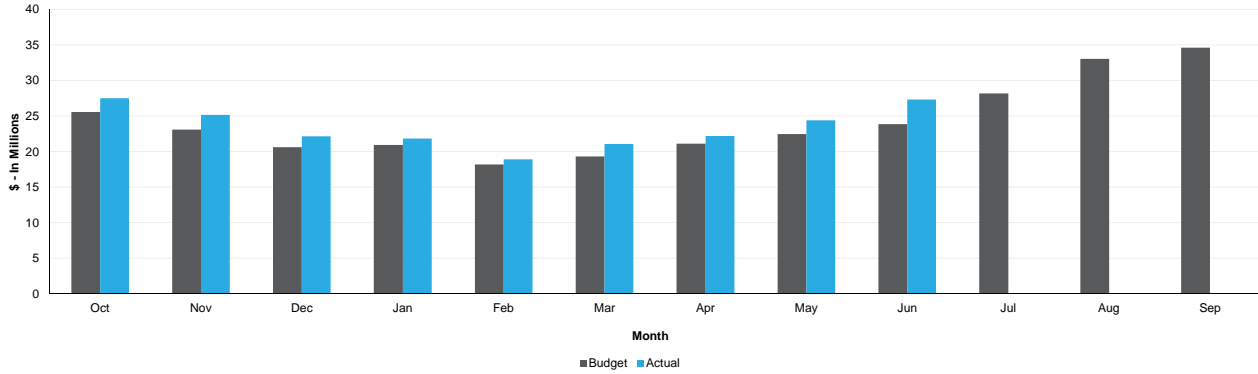
**City of Austin, Texas**  
**Austin Water**  
**FUND SUMMARY - RECLAIMED**  
**As of June 2017**

	2016-17 APPROVED	2016-17 AMENDED	BUDGET ALLOTMENT	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE	YEAR-END ESTIMATE	YEAR-END VARIANCE	YEAR-END % VARIANCE
<b>BEGINNING BALANCE</b>	692,546	692,546	692,546	382,355	(310,191)	-44.8%	382,355	(310,191)	-44.8%
<b>REVENUE</b>									
Reclaimed Services	2,505,414	2,505,414	1,673,462	897,559	(775,903)	-46.4%	1,448,058	(1,057,356)	-42.2%
Interest	5,071	5,071	3,807	19,630	15,823	415.6%	5,071	0	0.0%
<b>Total Revenue</b>	<b>2,510,485</b>	<b>2,510,485</b>	<b>1,677,269</b>	<b>917,189</b>	<b>(760,081)</b>	<b>-45.3%</b>	<b>1,453,129</b>	<b>(1,057,356)</b>	<b>-42.1%</b>
<b>TRANSFERS IN</b>									
Austin Water Utility	3,400,000	3,400,000	2,550,004	2,549,995	(9)	0.0%	3,400,000	0	0.0%
<b>Total Transfers In</b>	<b>3,400,000</b>	<b>3,400,000</b>	<b>2,550,004</b>	<b>2,549,995</b>	<b>(9)</b>	<b>0.0%</b>	<b>3,400,000</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>5,910,485</b>	<b>5,910,485</b>	<b>4,227,273</b>	<b>3,467,184</b>	<b>(760,090)</b>	<b>-18.0%</b>	<b>4,853,129</b>	<b>(1,057,356)</b>	<b>-17.9%</b>
<b>PROGRAM REQUIREMENTS</b>									
Reclaimed Water Services	416,789	416,789	318,256	234,882	83,374	26.2%	416,789	0	0.0%
Other Utility Program Requirements	23,768	23,768	12,771	24,555	(11,784)	-92.3%	23,768	0	0.0%
<b>Total Program Requirements</b>	<b>440,557</b>	<b>440,557</b>	<b>331,027</b>	<b>259,437</b>	<b>71,590</b>	<b>21.6%</b>	<b>440,557</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>									
Accrued Payroll	946	946	0	0	0	0.0%	946	0	0.0%
<b>Total Other Requirements</b>	<b>946</b>	<b>946</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>946</b>	<b>0</b>	<b>0.0%</b>
<b>DEBT SERVICE REQUIREMENTS</b>									
Trf to Util D/S Separate Lien	2,177,736	2,177,736	1,595,952	1,590,345	5,607	0.4%	2,678,216	(500,480)	-23.0%
Commercial paper interest	27,289	27,289	20,467	114,727	(94,260)	-460.6%	40,318	(13,029)	-47.7%
<b>Total Debt Service Requirements</b>	<b>2,205,025</b>	<b>2,205,025</b>	<b>1,616,418</b>	<b>1,705,072</b>	<b>(88,653)</b>	<b>-5.5%</b>	<b>2,718,534</b>	<b>(513,509)</b>	<b>-23.3%</b>
<b>TRANSFERS OUT</b>									
Trf to Reclaimed Water CIP Fnd	2,000,000	2,000,000	1,336,000	1,000,000	336,000	25.1%	1,000,000	1,000,000	50.0%
Administrative Support	113,506	113,506	113,506	113,506	0	0.0%	113,506	0	0.0%
Trf to General Fund	96,883	96,883	96,883	96,883	0	0.0%	96,883	0	0.0%
Trf to CIP Mgm - CPM (5460)	37,076	37,076	37,076	37,076	0	0.0%	37,076	0	0.0%
Trf to Economic Development	11,716	11,716	11,716	11,716	0	0.0%	11,716	0	0.0%
CTM Support	2,789	2,789	2,789	2,789	0	0.0%	2,789	0	0.0%
<b>Total Transfers Out</b>	<b>2,261,970</b>	<b>2,261,970</b>	<b>1,597,970</b>	<b>1,261,970</b>	<b>336,000</b>	<b>21.0%</b>	<b>1,261,970</b>	<b>1,000,000</b>	<b>44.2%</b>
<b>TOTAL REQUIREMENTS</b>	<b>4,908,498</b>	<b>4,908,498</b>	<b>3,545,415</b>	<b>3,226,478</b>	<b>318,937</b>	<b>9.0%</b>	<b>4,422,007</b>	<b>486,491</b>	<b>9.9%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>1,001,987</b>	<b>1,001,987</b>	<b>681,858</b>	<b>240,705</b>	<b>(441,152)</b>	<b>-64.7%</b>	<b>431,122</b>	<b>(570,865)</b>	<b>-57.0%</b>
<b>ENDING BALANCE</b>	<b>1,694,533</b>	<b>1,694,533</b>	<b>1,374,404</b>	<b>623,060</b>	<b>(751,343)</b>	<b>-54.7%</b>	<b>813,477</b>	<b>(881,056)</b>	<b>-52.0%</b>
<i>Note: Numbers may not add due to rounding.</i>									
<b>DEBT SERVICE COVERAGE RATIO</b>	0.88	0.88		0.32			0.32		

# REVENUES

### Water Services Revenues by Month

Budget vs. Actual

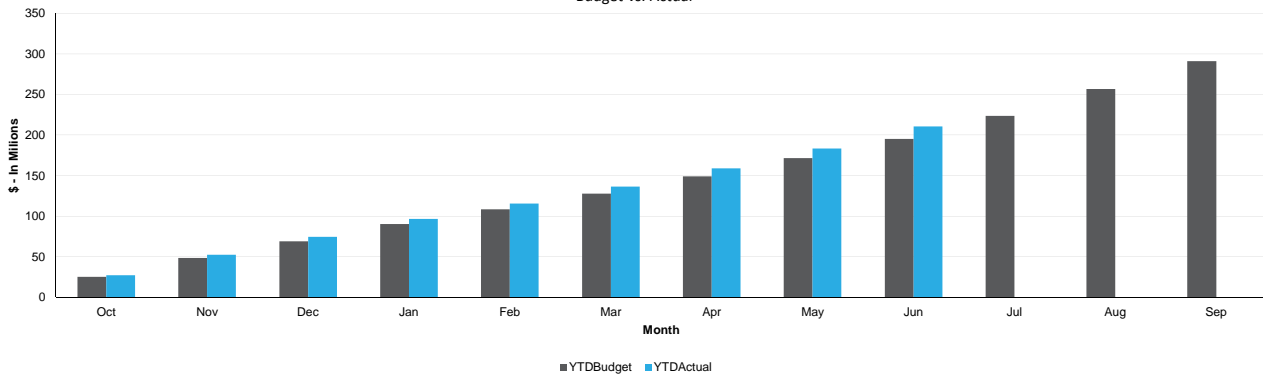


### FY 2016 - 2017 Water Service Revenues by Month With Variances (Millions)

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Budget	25.62	23.14	20.62	20.96	18.23	19.36	21.12	22.48	23.89	28.21	33.10	34.65
Actual	\$ 27.54	\$ 25.19	\$ 22.17	\$ 21.84	\$ 18.93	\$ 21.12	\$ 22.24	\$ 24.45	\$ 27.34			
Variance	\$ 1.92	\$ 2.05	\$ 1.54	\$ 0.88	\$ 0.70	\$ 1.76	\$ 1.11	\$ 1.97	\$ 3.45			
Variance %	7.5%	8.9%	7.5%	4.2%	3.9%	9.1%	5.3%	8.8%	14.4%			

### Water Services Revenues Year-to-Date

Budget vs. Actual



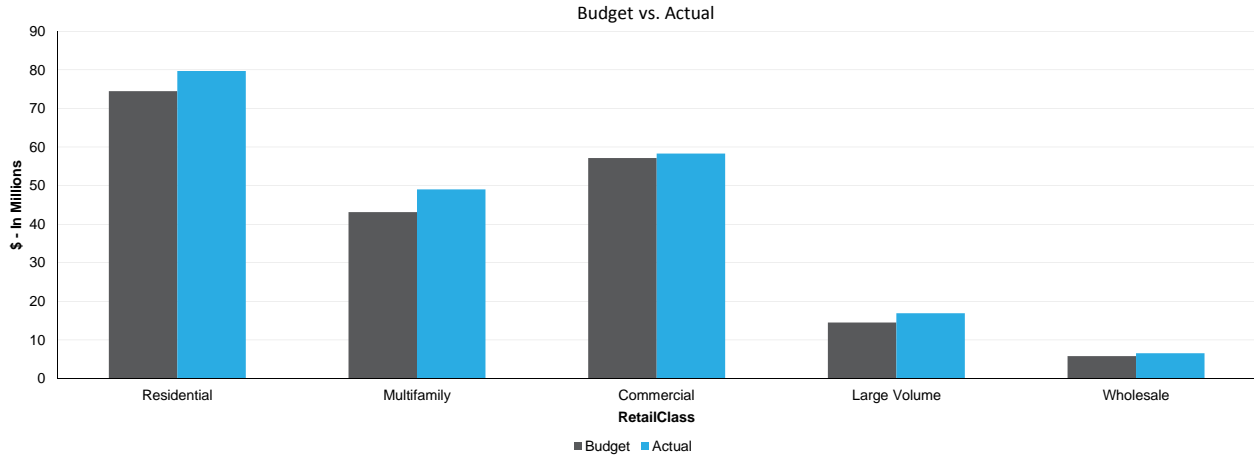
### FY 2016 - 2017 Water Service Revenues by Year-to-Date With Variances (Millions)

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
YTD Budget	\$ 25.62	\$ 48.76	\$ 69.38	\$ 90.34	\$ 108.57	\$ 127.93	\$ 149.06	\$ 171.53	\$ 195.42	\$ 223.63	\$ 256.73	\$ 291.38
YTD Actual	\$ 27.54	\$ 52.73	\$ 74.90	\$ 96.74	\$ 115.68	\$ 136.79	\$ 159.03	\$ 183.48	\$ 210.83			
Variance	\$ 1.92	\$ 3.97	\$ 5.52	\$ 6.40	\$ 7.10	\$ 8.86	\$ 9.98	\$ 11.95	\$ 15.40			
Variance %	7.5%	8.1%	7.9%	7.1%	6.5%	6.9%	6.7%	7.0%	7.9%			

Water service revenues for June 2017 totaled \$27.34 million. This is \$3.45 million, or 14.4%, more than the budget allotment for the month. For the fiscal year, water service revenues totaled \$210.83 million, which is \$15.40 million, or 7.9%, more than the budget allotment.

Billed water consumption for June 2017 totaled 3.70 billion gallons (BG). This was 0.36 BG, or 10.8%, greater than projected for the month. For the fiscal year, billed water consumption totaled 28.38 BG. This was 1.25 BG, or 4.6%, more than projected.

### Year-to-Date Water Service Revenues by Customer Class



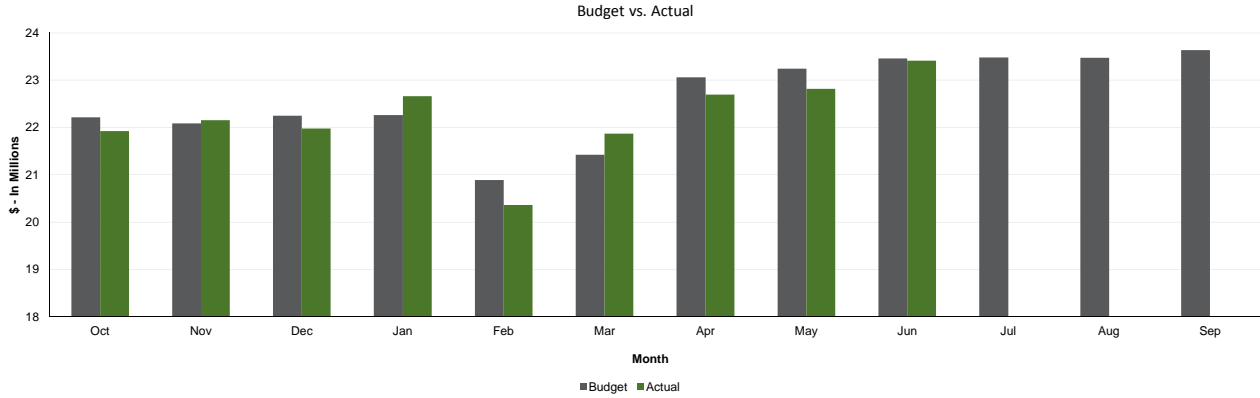
### FY 2016 - 2017 Year-to-Date Water Service Revenues by Customer Class With Variances (Millions)

	Residential	Multifamily	Commercial	Large Volume	Wholesale	Total
<b>Budget</b>	\$ 74.55	\$ 43.19	\$ 57.21	\$ 14.60	\$ 5.88	\$ 195.42
<b>Actual</b>	\$ 79.77	\$ 49.07	\$ 58.38	\$ 16.96	\$ 6.65	\$ 210.83
<b>Variance</b>	\$ 5.21	\$ 5.88	\$ 1.18	\$ 2.35	\$ 0.77	\$ 15.40
<b>Variance %</b>	7.0%	13.6%	2.1%	16.1%	13.1%	7.9%

Water service revenues are collected from a variety of customer classes including Residential, Multifamily, Commercial, Large Volume and Wholesale. The graph above compares the budgeted and actual water service revenues by those classes through June, before any accounts receivable adjustments.

All customer classes are above projections, with Residential and Multifamily classes significantly above by 7.0% and 13.6%, respectively. Overall, water revenues are 7.9% higher than projected.

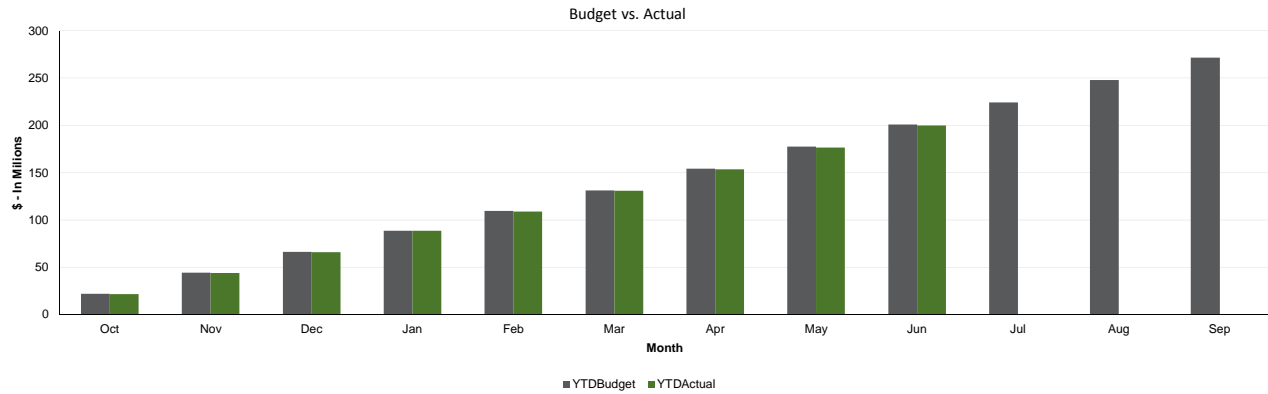
### Wastewater Services Revenues by Month



### FY 2016 - 2017 Wastewater Service Revenues by Month With Variances (Millions)

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Budget	\$ 22.22	\$ 22.09	\$ 22.25	\$ 22.27	\$ 20.89	\$ 21.43	\$ 23.06	\$ 23.24	\$ 23.46	\$ 23.48	\$ 23.48	\$ 23.64
Actual	\$ 21.93	\$ 22.16	\$ 21.98	\$ 22.67	\$ 20.37	\$ 21.87	\$ 22.70	\$ 22.82	\$ 23.42			
Variance \$	\$ (0.29)	\$ 0.07	\$ (0.27)	\$ 0.40	\$ (0.53)	\$ 0.45	\$ (0.36)	\$ (0.42)	\$ (0.04)			
Variance %	-1.3%	0.3%	-1.2%	1.8%	-2.5%	2.1%	-1.6%	-1.8%	-0.2%			

### Wastewater Services Revenues Year-to-Date



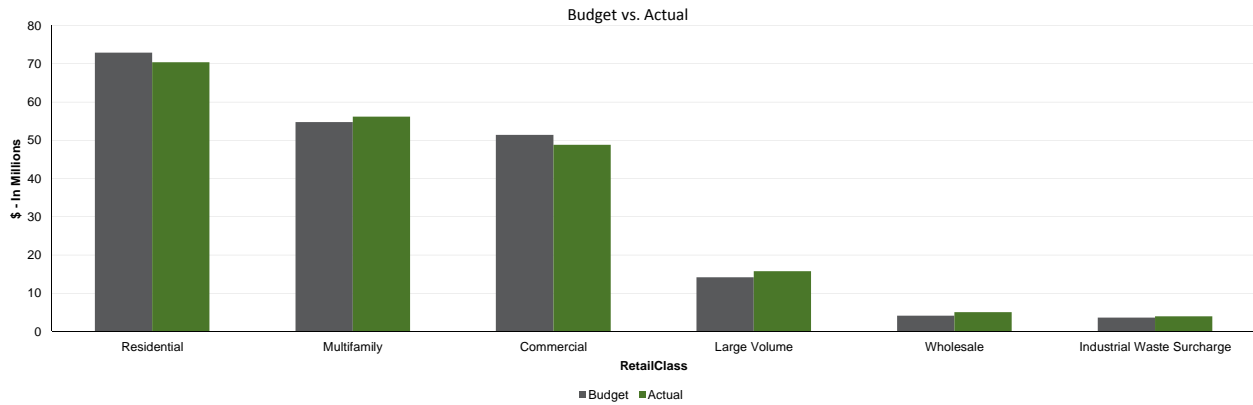
### FY 2016 - 2017 Wastewater Service Revenues by Year-to-Date With Variances (Millions)

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
YTD Budget	\$ 22.22	\$ 44.31	\$ 66.56	\$ 88.83	\$ 109.73	\$ 131.15	\$ 154.21	\$ 177.46	\$ 200.92	\$ 224.40	\$ 247.88	\$ 271.52
YTD Actual	\$ 21.93	\$ 44.09	\$ 66.07	\$ 88.74	\$ 109.11	\$ 130.98	\$ 153.68	\$ 176.50	\$ 199.92			
Variance	\$ (0.29)	\$ (0.22)	\$ (0.49)	\$ (0.09)	\$ (0.62)	\$ (0.17)	\$ (0.53)	\$ (0.96)	\$ (1.00)			
Variance %	-1.3%	-0.5%	-0.7%	-0.1%	-0.6%	-0.1%	-0.3%	-0.5%	-0.5%			

Wastewater service revenues for June 2017 totaled \$23.42 million. This is \$0.04 million or 0.2% less than the budget allotment for the month. For the fiscal year, wastewater service revenues totaled \$199.92 million. This is \$1.00 million, or 0.5%, less than the budget allotment.

Wastewater bills are determined by each customer's actual water consumption for the month or wastewater winter average, whichever is lower, except for customers who have installed wastewater measuring devices.

### Year-to-Date Wastewater Service Revenues by Customer Class



### FY 2016 - 2017 Year-to-Date Wastewater Service Revenues by Customer Class With Variances (Millions)

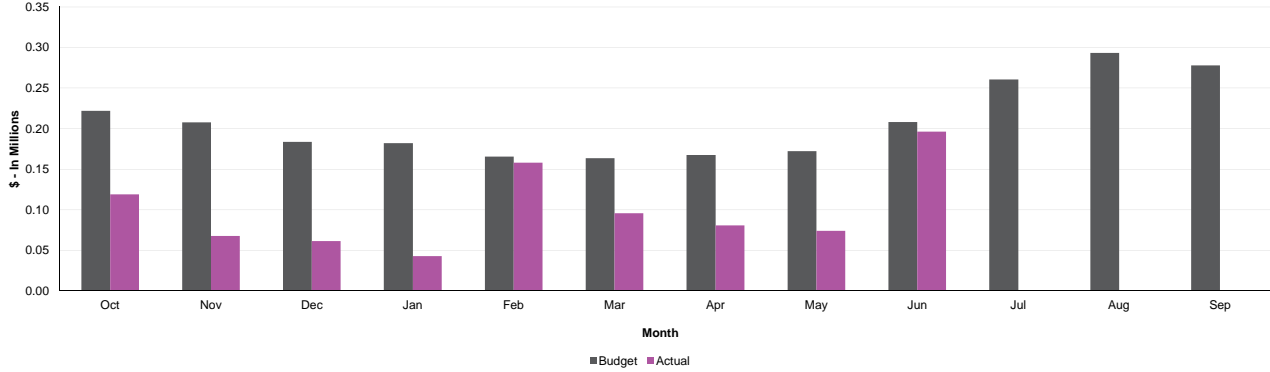
	Residential	Multifamily	Commercial	Large Volume	Wholesale	Industrial Waste Surcharge	Total
<b>Budget</b>	\$ 72.91	\$ 54.75	\$ 51.40	\$ 14.17	\$ 4.11	\$ 3.57	\$ 200.92
<b>Actual</b>	\$ 70.35	\$ 56.17	\$ 48.78	\$ 15.69	\$ 5.00	\$ 3.93	\$ 199.92
<b>Variance</b>	\$ (2.56)	\$ 1.42	\$ (2.63)	\$ 1.52	\$ 0.89	\$ 0.36	\$ (1.00)
<b>Variance %</b>	-3.5%	2.6%	-5.1%	10.7%	21.5%	10.1%	-0.5%

Wastewater service revenues are collected from a variety of customer classes including Residential, Multifamily, Commercial, Large Volume, Wholesale, and Industrial Waste Surcharge. The graph above compares the budgeted and actual wastewater service revenues by those classes through June, before any accounts receivable adjustments.

Four customer classes are above projections, with Large Volume and Multifamily showing the largest dollar increase of \$1.52 million and \$1.42 million, respectively above budget. This is more than offset by decreases in the Residential and Commercial classes which are below projections by 3.5% and 5.1%, respectively. Overall, wastewater revenues are \$1.00 million or 0.5% lower than projected.

### Reclaimed Services Revenues by Month

Budget vs. Actual

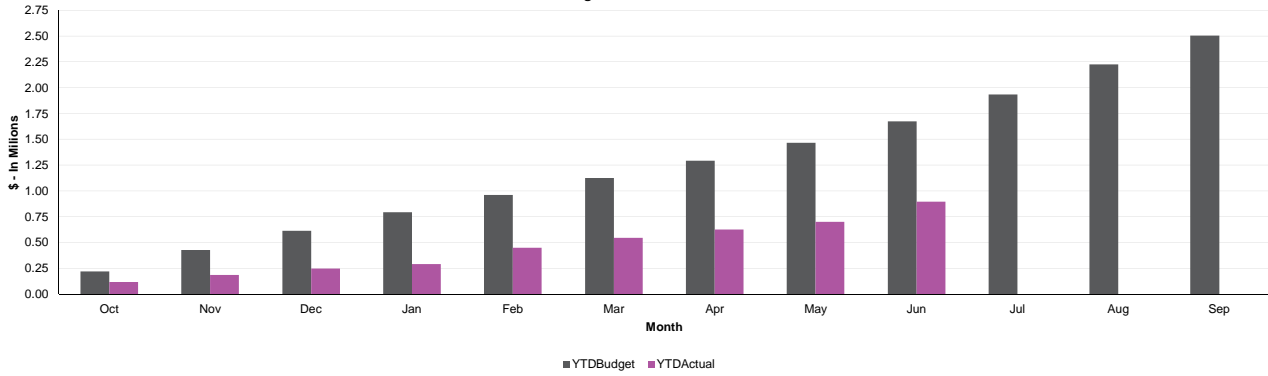


### FY 2016 - 2017 Reclaimed Service Revenues by Month With Variances (Millions)

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Budget	\$ 0.22	\$ 0.21	\$ 0.18	\$ 0.18	\$ 0.17	\$ 0.16	\$ 0.17	\$ 0.17	\$ 0.21	\$ 0.26	\$ 0.29	\$ 0.28
Actual	\$ 0.12	\$ 0.07	\$ 0.06	\$ 0.04	\$ 0.16	\$ 0.10	\$ 0.08	\$ 0.07	\$ 0.20			
Variance	\$ (0.10)	\$ (0.14)	\$ (0.12)	\$ (0.14)	\$ (0.01)	\$ (0.07)	\$ (0.09)	\$ (0.10)	\$ (0.01)			
Variance %	-46.3%	-67.4%	-66.4%	-76.5%	-4.4%	-41.4%	-51.7%	-56.8%	-5.7%			

### Reclaimed Services Revenues Year-to-Date

Budget vs. Actual



### FY 2016 - 2017 Reclaimed Service Revenues by Year-to-Date With Variances (Millions)

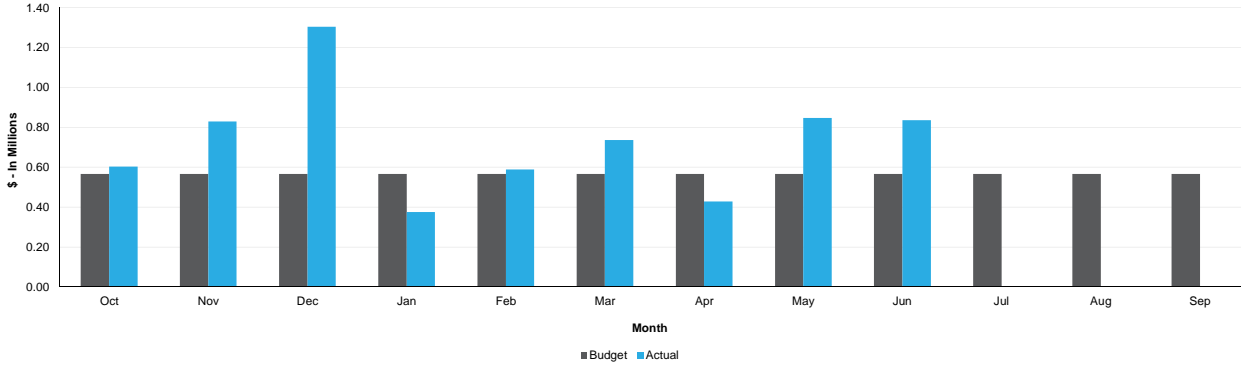
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
YTD Budget	\$ 0.22	\$ 0.43	\$ 0.61	\$ 0.80	\$ 0.96	\$ 1.13	\$ 1.29	\$ 1.47	\$ 1.67	\$ 1.93	\$ 2.23	\$ 2.51
YTD Actual	\$ 0.12	\$ 0.19	\$ 0.25	\$ 0.29	\$ 0.45	\$ 0.55	\$ 0.63	\$ 0.70	\$ 0.90			
Variance	\$ (0.10)	\$ (0.24)	\$ (0.36)	\$ (0.50)	\$ (0.51)	\$ (0.58)	\$ (0.67)	\$ (0.76)	\$ (0.78)			
Variance %	-46.3%	-56.5%	-59.5%	-63.4%	-53.2%	-51.5%	-51.5%	-52.1%	-46.4%			

Reclaimed service revenues for June 2017 totaled \$0.20 million. This is \$0.01 million or 5.7% less than the budget allotment for the month. For the fiscal year, Reclaimed service revenues totaled \$0.90 million. This is \$0.78 million or 46.4% less than the budget allotment.



### Miscellaneous Revenues by Month

Budget vs. Actual

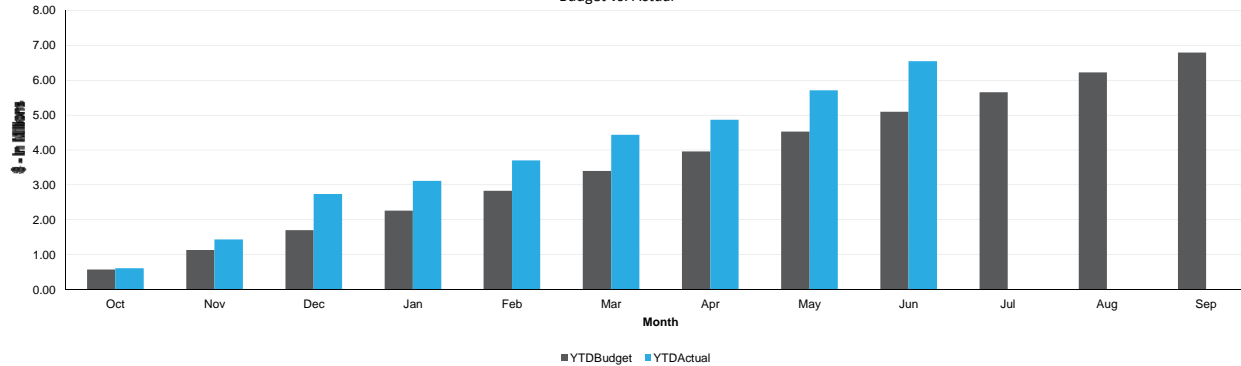


### FY 2016 - 2017 Miscellaneous Revenues by Month With Variances (Millions)

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Budget	\$ 0.57	\$ 0.57	\$ 0.57	\$ 0.57	\$ 0.57	\$ 0.57	\$ 0.57	\$ 0.57	\$ 0.57	\$ 0.57	\$ 0.57	\$ 0.57
Actual	\$ 0.60	\$ 0.83	\$ 1.30	\$ 0.37	\$ 0.59	\$ 0.74	\$ 0.43	\$ 0.85	\$ 0.83			
Variance	\$ 0.04	\$ 0.26	\$ 0.74	\$ (0.19)	\$ 0.02	\$ 0.17	\$ (0.14)	\$ 0.28	\$ 0.27			
Variance %	6.5%	46.5%	130.7%	-33.8%	3.8%	30.2%	-24.5%	49.7%	47.6%			

### Miscellaneous Revenues Year-to-Date

Budget vs. Actual



### FY 2016 - 2017 Miscellaneous Revenues by Year-to-Date With Variances (Millions)

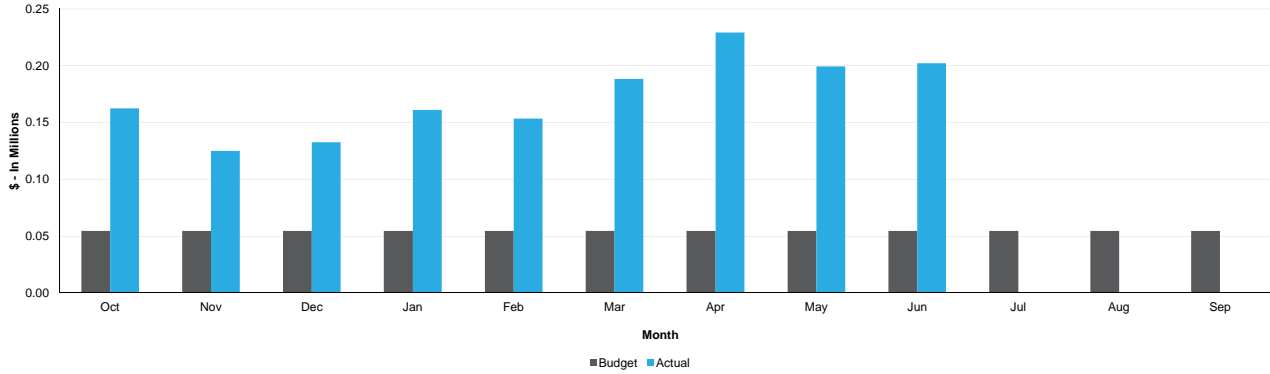
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
YTD Budget	\$ 0.57	\$ 1.13	\$ 1.70	\$ 2.26	\$ 2.83	\$ 3.39	\$ 3.96	\$ 4.52	\$ 5.09	\$ 5.65	\$ 6.22	\$ 6.78
YTD Actual	\$ 0.60	\$ 1.43	\$ 2.73	\$ 3.11	\$ 3.70	\$ 4.43	\$ 4.86	\$ 5.70	\$ 6.54			
Variance	\$ 0.04	\$ 0.30	\$ 1.04	\$ 0.85	\$ 0.87	\$ 1.04	\$ 0.90	\$ 1.18	\$ 1.45			
Variance %	6.5%	26.5%	61.3%	37.5%	30.8%	30.7%	22.8%	26.1%	28.5%			

Miscellaneous revenues include revenue from sources other than water and wastewater services, such as late fees, fines and special billings. Miscellaneous revenues for June 2017 totaled \$0.83 million. This is 47.6% more than the budget allotment for the month.

The combined miscellaneous revenues for the fiscal year totaled \$6.54 million. This is \$1.45 million, or 28.5%, more than the budget allotment to date.

### Interest Income by Month

Budget vs. Actual

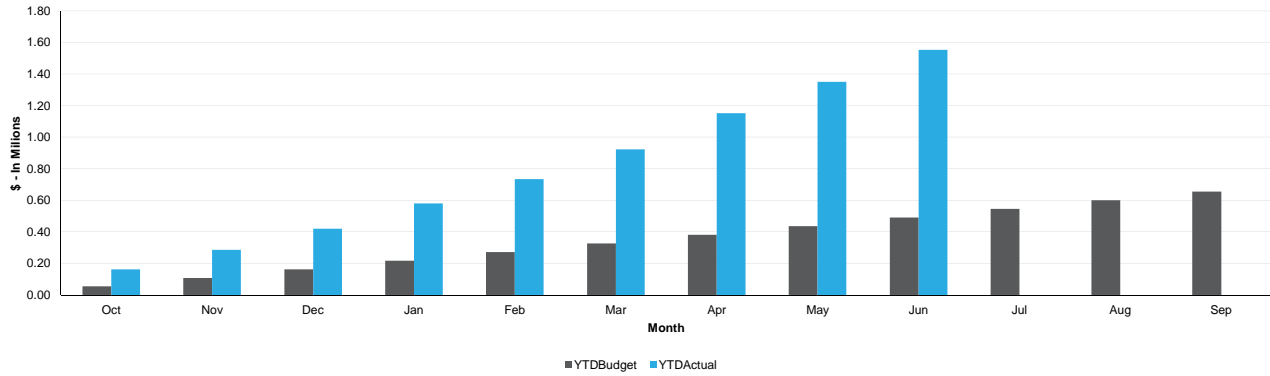


### FY 2016 - 2017 Interest Income by Month With Variances (Millions)

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Budget	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.05
Actual	\$ 0.16	\$ 0.13	\$ 0.13	\$ 0.16	\$ 0.15	\$ 0.19	\$ 0.23	\$ 0.20	\$ 0.20			
Variance	\$ 0.11	\$ 0.08	\$ 0.09	\$ 0.12	\$ 0.11	\$ 0.14	\$ 0.18	\$ 0.15	\$ 0.16			
Variance %	196.9%	146.9%	160.9%	212.6%	198.8%	262.8%	337.1%	282.8%	287.8%			

### Interest Income Year-to-Date

Budget vs. Actual



### FY 2016 - 2017 Interest Income by Year-to-Date With Variances (Millions)

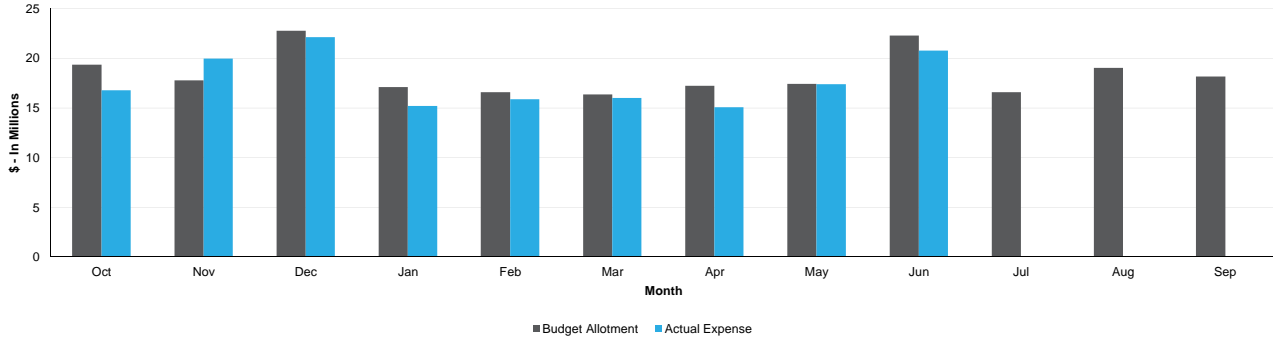
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
YTD Budget	\$ 0.05	\$ 0.11	\$ 0.16	\$ 0.22	\$ 0.27	\$ 0.33	\$ 0.38	\$ 0.44	\$ 0.49	\$ 0.55	\$ 0.60	\$ 0.66
YTD Actual	\$ 0.16	\$ 0.29	\$ 0.42	\$ 0.58	\$ 0.73	\$ 0.92	\$ 1.15	\$ 1.35	\$ 1.55			
Variance	\$ 0.11	\$ 0.18	\$ 0.26	\$ 0.36	\$ 0.46	\$ 0.60	\$ 0.77	\$ 0.91	\$ 1.06			
Variance %	196.9%	162.8%	156.1%	165.6%	168.6%	181.3%	200.9%	208.9%	215.6%			

Interest income includes interest allocated from the City's Investment Pool, the Debt Service Fund, and the CIP funds. Combined interest income for June 2017 totaled \$0.20 million. This is \$0.16 million more than the budget allotment for the month.

Interest income for the fiscal year totaled \$1.55 million. This total is \$1.06 million more than the budget allotment of \$0.49 million and results from an increase in the balance of cash on hand.

# **OPERATING REQUIREMENTS**

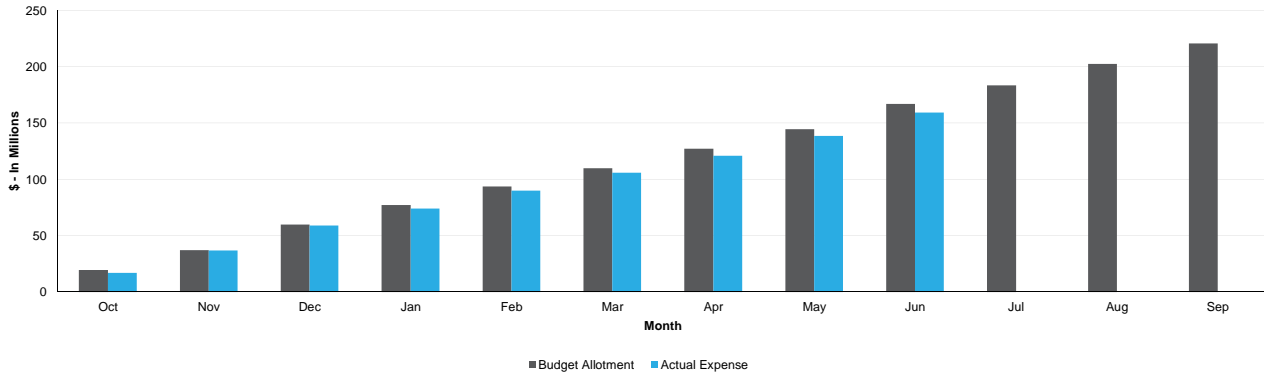
**Program Operating and Other Requirements by Month**  
Budget vs Actual



**FY 2016 - 2017 Program Operating and Other Requirements by Month With Variances (Millions)**

Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Budget Allotment	\$ 19.35	\$ 17.76	\$ 22.75	\$ 17.09	\$ 16.58	\$ 16.34	\$ 17.22	\$ 17.39	\$ 22.26	\$ 16.58	\$ 19.03	\$ 18.16
Actual Expense	\$ 16.78	\$ 19.95	\$ 22.10	\$ 15.18	\$ 15.85	\$ 15.99	\$ 15.06	\$ 17.37	\$ 20.76			
Variance	\$ 2.57	\$ (2.19)	\$ 0.65	\$ 1.91	\$ 0.74	\$ 0.35	\$ 2.15	\$ 0.03	\$ 1.50			
Variance %	13.3%	-12.3%	2.8%	11.2%	4.4%	2.2%	12.5%	0.1%	6.8%			

**Program Operating and Other Requirements Year-to-Date**  
Budget vs Actual

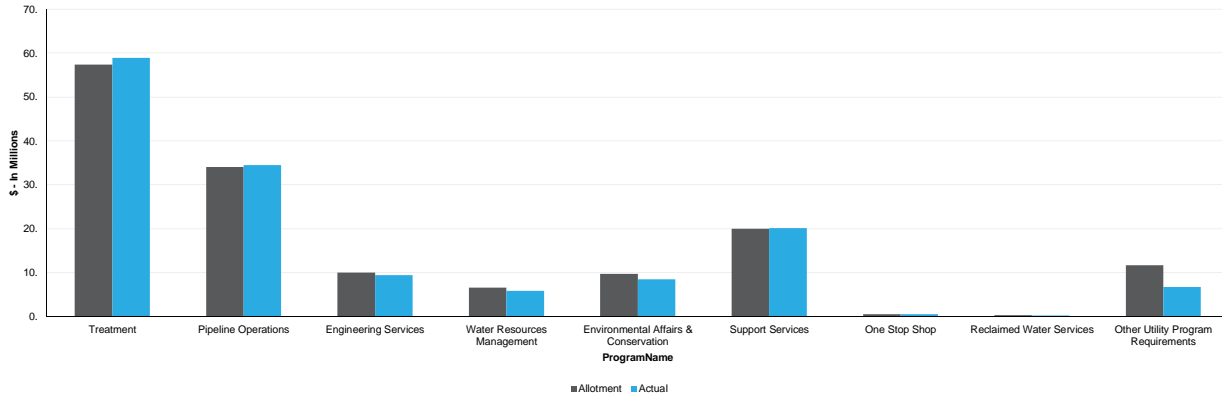


**FY 2016 - 2017 Program Operating and Other Requirements by Year-to-Date With Variances (Millions)**

YTD	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Budget Allotment	\$ 19.35	\$ 37.10	\$ 59.85	\$ 76.95	\$ 93.53	\$ 109.87	\$ 127.09	\$ 144.48	\$ 166.74	\$ 183.33	\$ 202.36	\$ 220.52
Actual Expense	\$ 16.78	\$ 36.73	\$ 58.83	\$ 74.01	\$ 89.85	\$ 105.83	\$ 120.90	\$ 138.26	\$ 159.02			
Variance \$	\$ 2.57	\$ 0.37	\$ 1.02	\$ 2.93	\$ 3.67	\$ 4.04	\$ 6.19	\$ 6.22	\$ 7.72			
Variance %	13.3%	1.0%	1.7%	3.8%	3.9%	3.7%	4.9%	4.3%	4.6%			

Total Program Operating and Other Requirements for the fiscal year through June 2017 were \$82.96 million for water, \$75.80 million for wastewater, and \$0.26 million for reclaimed water. The combined Program Operating and Other Requirements of \$159.02 million were \$7.7 million, or 4.6%, below the budget allotment.

**Operating Requirements by Program (Millions)  
Budget vs Actual**



**FY 2016 - 2017 Year-To-Date Program Operating Requirements by Program (Millions)**

	Treatment	Pipeline Operations	Engineering Services	Water Resources Management	Environmental Affairs & Conservation	Support Services	One Stop Shop	Reclaimed Water Services	Other Utility Program Requirements	Total
Allotment	\$ 57.33	\$ 34.03	\$ 9.98	\$ 6.55	\$ 9.67	\$ 19.99	\$ 0.56	\$ 0.32	\$ 11.69	\$ 150.13
Actual	\$ 58.83	\$ 34.46	\$ 9.44	\$ 5.86	\$ 8.47	\$ 20.09	\$ 0.51	\$ 0.23	\$ 6.69	\$ 144.59
Variance \$	\$ (1.50)	\$ (0.43)	\$ 0.55	\$ 0.69	\$ 1.20	\$ (0.10)	\$ 0.05	\$ 0.08	\$ 5.00	\$ 5.54
Variance %	-2.6%	-1.3%	5.5%	10.5%	12.4%	-0.5%	8.8%	26.2%	42.8%	3.7%

Total Operating Program Requirements as of June 30, 2017 were \$74.05 million for Water, \$70.28 million for Wastewater, and \$0.26 million for Reclaimed Water. The combined Program Operating Requirements of \$144.59 million were \$5.54 million or 3.7% below allotment.

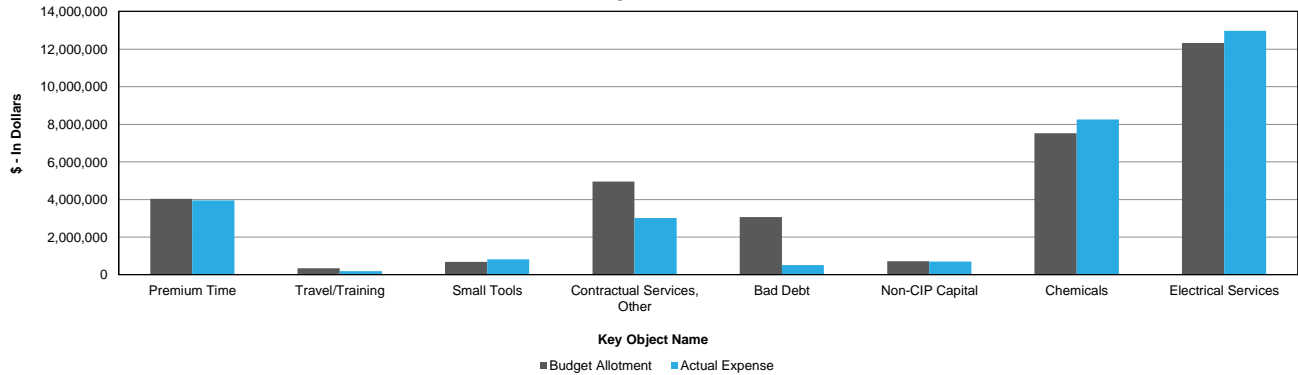
Water Resources Management was \$0.69 million or 10.5% below allotment mainly due to lower than estimated spending on interdepartmental charges, contractual services, temporary employees, and vacant positions.

Environmental Affairs & Conservation was \$1.20 million or 12.4% below allotment mainly due to lower than estimated spending on Water Conservation Rebate programs, contractual services, temporary employees, survey services, and vacant positions.

Reclaimed Water Services was \$0.08 million or 26.2% below allotment also due to vacant positions.

Other Utility Program Requirements was \$5.00 million or 42.8% below allotment due to lower than estimated spending on bad debt expense, contractual services, compensation adjustment, insurance, software, and copy machines rentals.

### Key Operating Object Codes Year-to-Date Budget vs Actual



#### FY 2016 - 2017 Year-To-Date Operating Requirements Key Object Codes With Variance

	Premium Time	Travel/Training	Small Tools	Contractual Services, Other	Bad Debt	Non-CIP Capital	Chemicals	Electrical Services	Total
Budget Allotment	\$ 4,026,142	\$ 336,015	\$ 686,636	\$ 4,955,652	\$ 3,064,827	\$ 709,251	\$ 7,524,575	\$ 12,313,408	\$ 33,616,507
Actual Expense	\$ 3,946,484	\$ 188,528	\$ 809,329	\$ 3,007,046	\$ 507,506	\$ 705,428	\$ 8,256,178	\$ 12,970,100	\$ 30,390,599
Variance \$	\$ 79,659	\$ 147,487	\$ (122,692)	\$ 1,948,605	\$ 2,557,321	\$ 3,822	\$ (731,603)	\$ (656,691)	\$ 3,225,908
Variance %	2.0%	43.9%	-17.9%	39.3%	83.4%	0.5%	-9.7%	-5.3%	9.6%

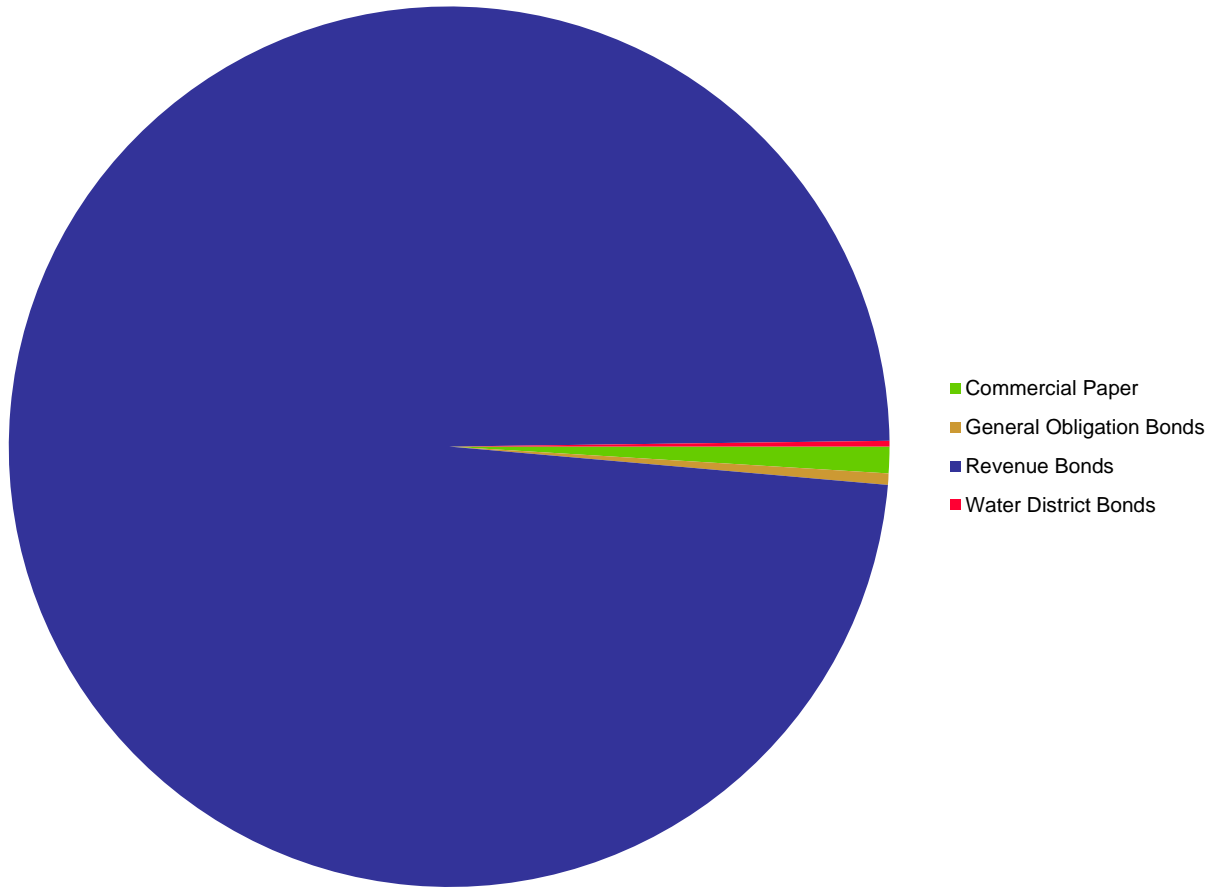
Travel and Training was \$147,487 or 43.9% below allotment due to lower than anticipated expenses.

Small Tools was \$122,692 or 17.9% above allotment due to higher than estimated spending in Lift Station and Remote Facilities, Construction and Rehabilitation Services, Wastewater Treatment, Distribution System Maintenance Divisions, and Laboratory Services.

Other Contractual Services were \$1,948,605 or 39.3% below allotment due to lower than estimated spending in the Collection System Engineering, Utility Development Services, Water Conservation, and Wildland Conservation Divisions, as well as lower than estimated spending for emergency service contracts for the Utility as a whole.

## **DEBT OUTSTANDING & DEBT SERVICE**

### Total Debt outstanding By Type as of June 2017



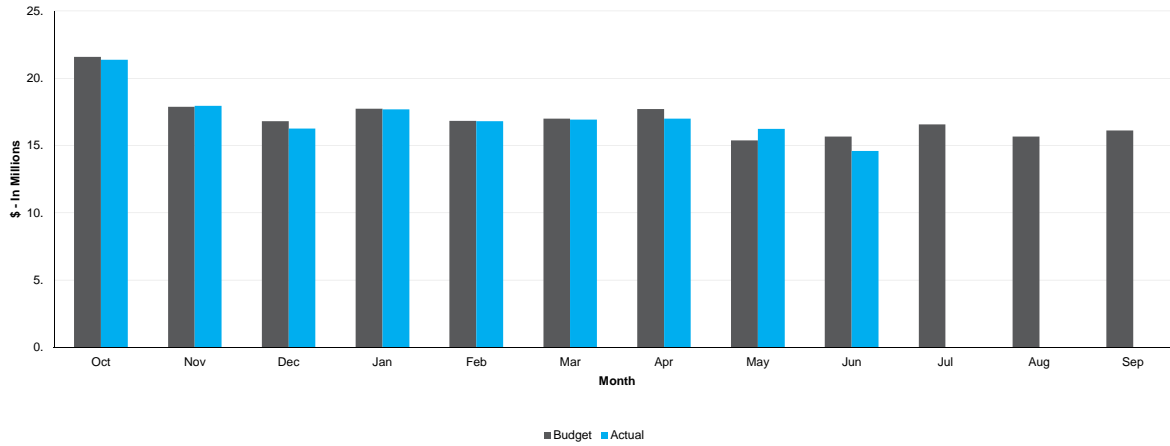
	Debt Outstanding	% Outstanding
Commercial Paper	\$ 81,220,000	3.5%
General Obligation Bonds	8,164,606	0.4%
Revenue Bonds	2,224,934,030	95.9%
Water District Bonds	4,807,898	0.2%
<b>Total</b>	<b>\$ 2,319,126,534</b>	<b>100.0%</b>

Fiscal Year	Utility Debt Per Customer
2012	10,832.55
2013	11,288.09
2014	11,443.78
2015	11,021.31
2016	10,465.12
2017	10,071.34



### Combined Debt Service by Month (Millions)

Budget vs. Actual

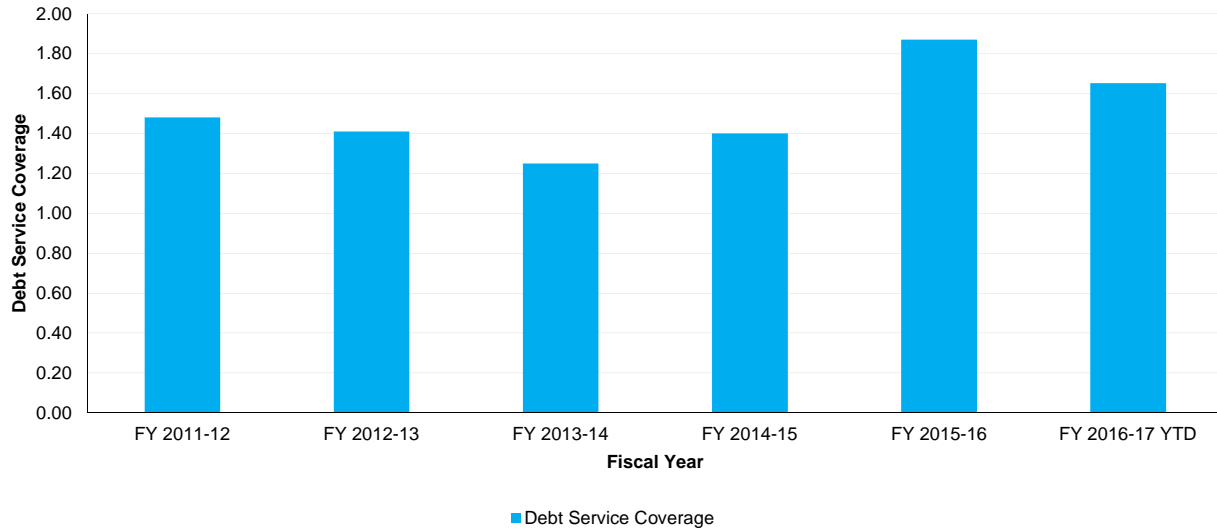


FY 2016 - 2017 Combined Debt Service by Month With Variances (Millions)

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Budget	\$ 21.61	\$ 17.89	\$ 16.83	\$ 17.74	\$ 16.84	\$ 17.02	\$ 17.74	\$ 15.39	\$ 15.68	\$ 16.58	\$ 15.68	\$ 16.12	\$ 205.12
Actual	\$ 21.40	\$ 17.97	\$ 16.29	\$ 17.71	\$ 16.83	\$ 16.95	\$ 17.02	\$ 16.25	\$ 14.62				\$ 155.03
Variance	\$ 0.21	\$ (0.08)	\$ 0.55	\$ 0.03	\$ 0.01	\$ 0.07	\$ 0.72	\$ (0.86)	\$ 1.07				
Variance %	1.0%	-0.4%	3.3%	0.2%	0.1%	0.4%	4.0%	-5.6%	6.8%				

Combined debt service requirements include requirements for revenue bonds, commercial paper, general obligation bonds, and water district bonds. Actual combined debt service for the month of June 2017 was \$14.62 million, \$1.07 million less than projected for the month. Combined debt service for the fiscal year was \$155.03 million or \$1.71 million less than projected.

### Debt Service Coverage



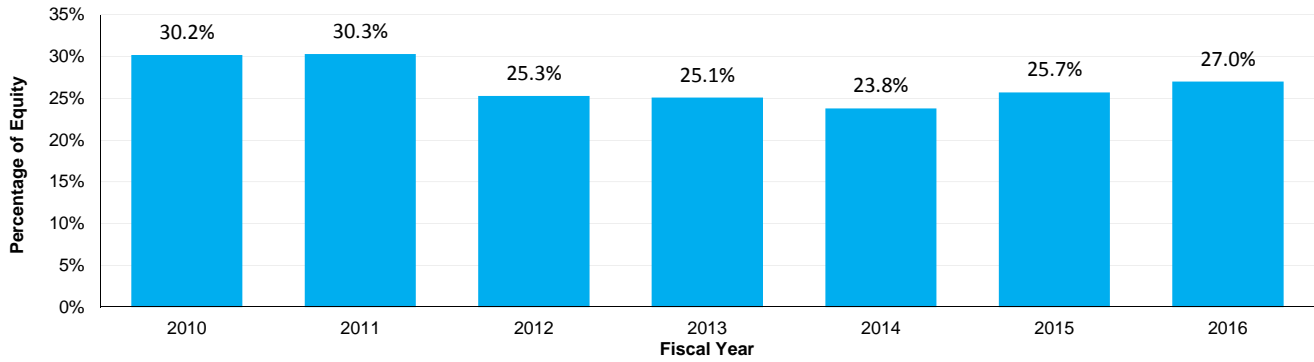
DebtServiceCoverage	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17 YTD
Debt Service Coverage	1.48	1.41	1.25	1.40	1.87	1.65

The Debt Service Coverage graph above indicates how much revenue, after deducting operating costs, could go towards paying long-term debt service. The utility's bond covenants require debt service coverage of 1.25 times long-term debt service requirements. City of Austin financial policies target minimum debt service coverage of 1.5 times.

The ratios reflected for FY11-12 through FY15-16 are audited, as reflected in the City's Comprehensive Annual Financial Report (CAFR).

## Percent of Equity in Utility Systems

FY 2010 through FY 2016

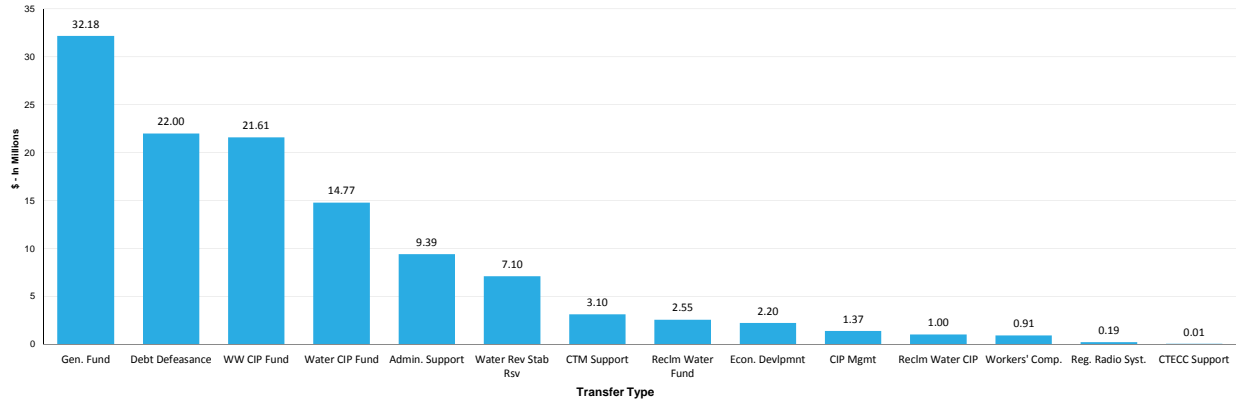


Percentage of Equity	2010	2011	2012	2013	2014	2015	2016
Percent of Equity	30.2%	30.3%	25.3%	25.1%	23.8%	25.7%	27.0%

The Percent of Equity in Utility Systems is computed by dividing the combined utility system equity by the combined utility system costs, net of depreciation. The Percent of Equity is calculated based upon the audited financials from the Controller's Office.

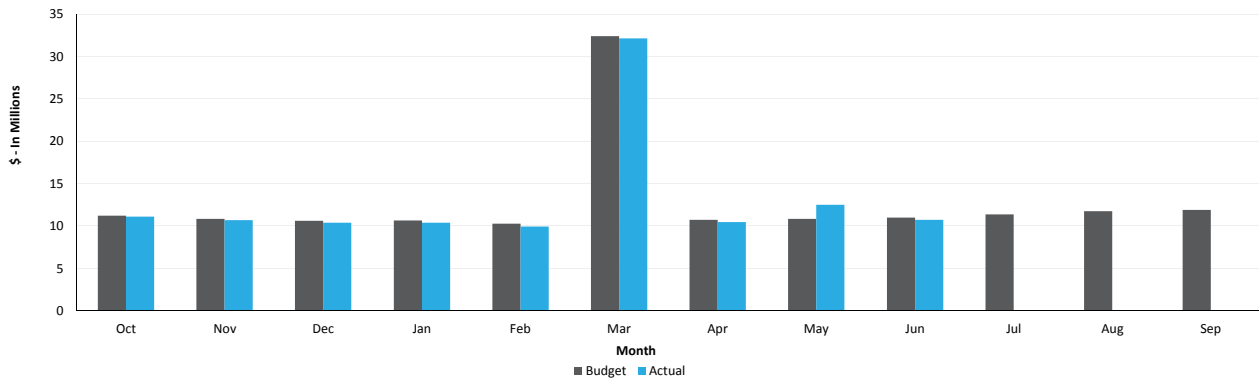
## **OTHER REPORTING**

**Transfers Out by Type**  
Actual Year-to-Date



**Total Transfers Out by Month Year-to-Date**

Budget vs. Actual



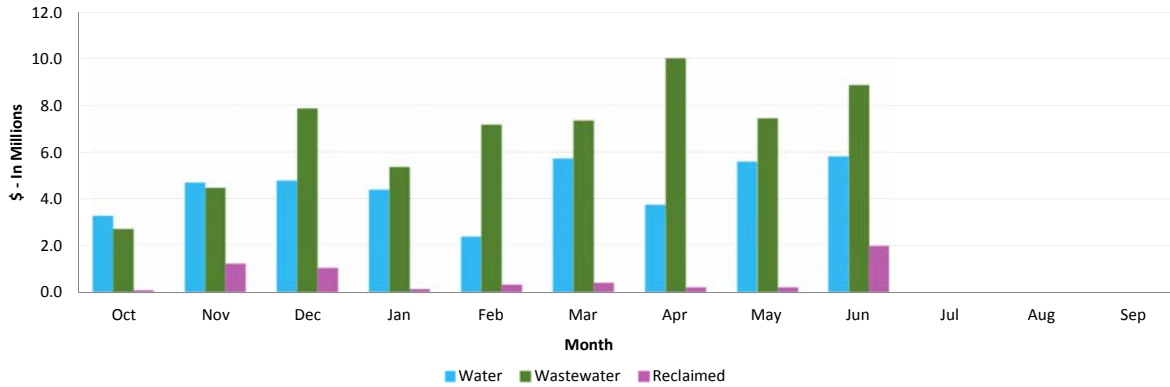
**FY 2016 - 2017 Total Transfers Out by Month With Variances (Millions)**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Budget	\$ 11.23	\$ 10.85	\$ 10.61	\$ 10.64	\$ 10.27	\$ 32.41	\$ 10.72	\$ 10.85	\$ 11.01	\$ 11.37	\$ 11.77	\$ 11.89	\$ 153.60
Actual	\$ 11.11	\$ 10.67	\$ 10.38	\$ 10.40	\$ 9.95	\$ 32.15	\$ 10.46	\$ 12.52	\$ 10.73				\$ 118.37
Variance	\$ 0.12	\$ 0.18	\$ 0.23	\$ 0.24	\$ 0.32	\$ 0.25	\$ 0.26	\$ (1.68)	\$ 0.28				
Variance %	1.1%	1.7%	2.1%	2.2%	3.1%	0.8%	2.5%	-15.5%	2.5%				

Transfers Out for the fiscal year through June 2017 totaled \$118.37 million. This was \$0.21 million less than the budget allotment for the year.

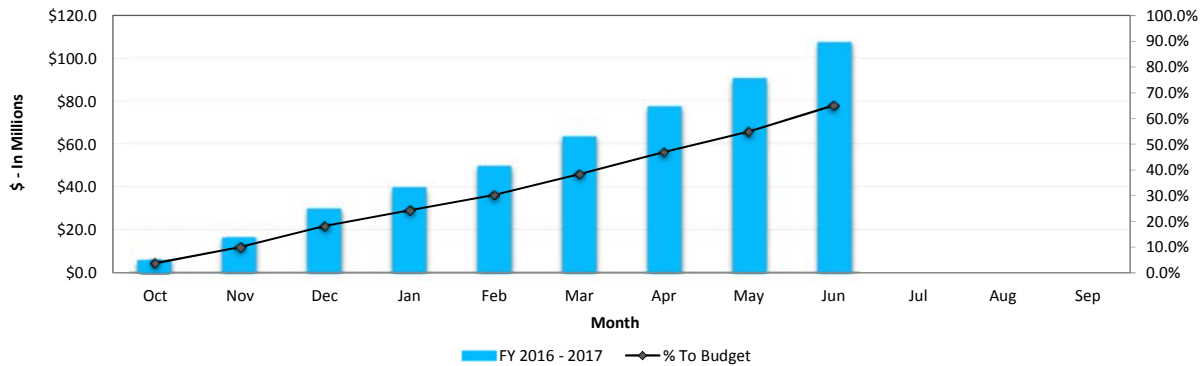
Transfers Out includes transfers for General Fund, Capital Improvement Program, Administrative Support, Water Revenue Stability Reserve Fund, Communication and Technology Management Fund (CTM), Reclaimed Water Fund, Economic Development Fund, Workers' Compensation Fund, Regional Radio System, and Emergency and Communications Center (CTECC).

### CIP Expenditures (Millions)



Actual Expense	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	YTD
Water	\$ 3.27	\$ 4.69	\$ 4.77	\$ 4.39	\$ 2.39	\$ 5.72	\$ 3.74	\$ 5.59	\$ 5.81				\$ 40.37
Wastewater	2.70	4.46	7.86	5.35	7.16	7.35	10.01	7.44	8.86				61.18
Reclaimed	0.09	1.21	1.04	0.14	0.32	0.41	0.22	0.22	1.98				5.64
<b>Total</b>	<b>\$ 6.06</b>	<b>\$ 10.36</b>	<b>\$ 13.67</b>	<b>\$ 9.88</b>	<b>\$ 9.87</b>	<b>\$ 13.49</b>	<b>\$ 13.97</b>	<b>\$ 13.25</b>	<b>\$ 16.65</b>				<b>\$ 107.19</b>

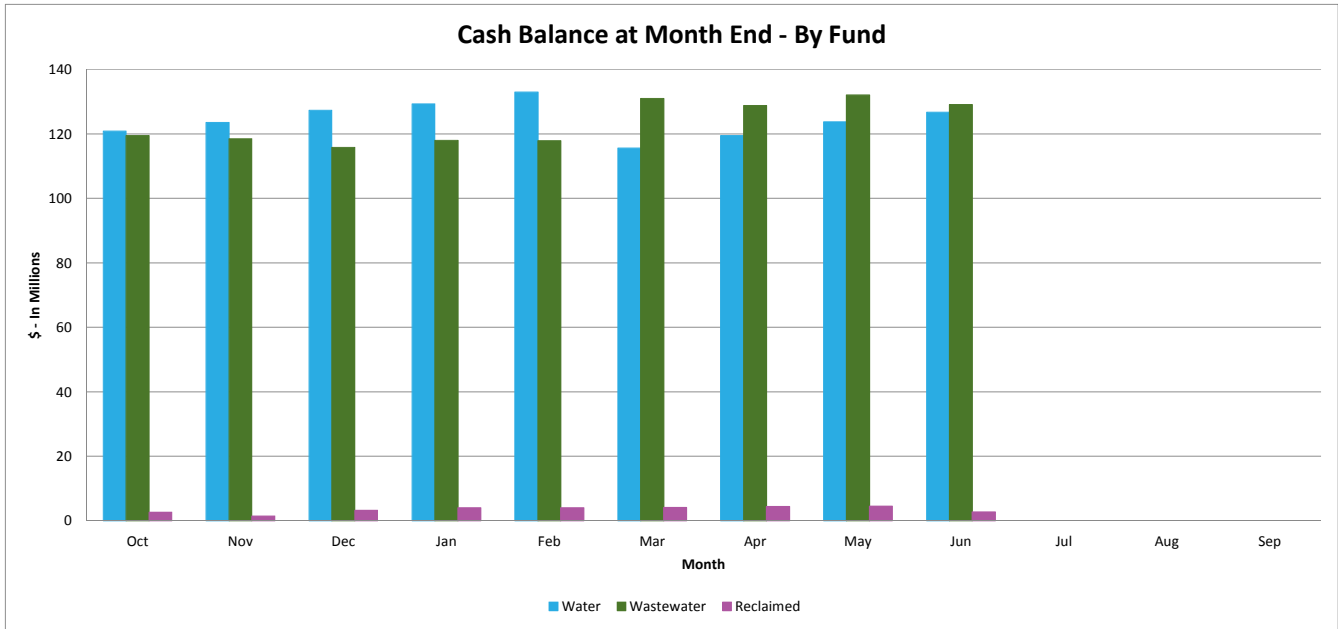
### Year-to-Date Cumulative CIP Expenditures (Millions)



CIP	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>FY 2016 - 2017</b>	<b>\$ 6.06</b>	<b>\$ 16.42</b>	<b>\$ 30.09</b>	<b>\$ 39.97</b>	<b>\$ 49.84</b>	<b>\$ 63.33</b>	<b>\$ 77.30</b>	<b>\$ 90.55</b>	<b>\$ 107.19</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>% To Budget</b>	<b>3.67%</b>	<b>9.96%</b>	<b>18.25%</b>	<b>24.24%</b>	<b>30.22%</b>	<b>38.40%</b>	<b>46.88%</b>	<b>54.91%</b>	<b>65.00%</b>			

CIP expenditures for the fiscal year through June 2017 totaled \$40.37 million for water, \$61.18 million for wastewater, and \$5.64 million for reclaimed, for a combined total of \$107.19 million, or 65.00% of the FY 2016-17 CIP spending plan.

The approved CIP spending plan for FY 2016-17 was \$79.96 million for water, \$69.07 million for wastewater, and \$15.87 million for reclaimed for a combined total of \$164.90 million.



### FY 2016 - 2017 Cash Balances, Operating, CIP, Capital Recovery Fee - (\$ In Millions)

Ending Balance	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>Water</b>	\$ 120.85	\$ 123.55	\$ 127.36	\$ 129.28	\$ 133.00	\$ 115.66	\$ 119.46	\$ 123.74	\$ 126.72			
<b>Wastewater</b>	\$ 119.52	\$ 118.50	\$ 115.83	\$ 118.04	\$ 117.89	\$ 131.05	\$ 128.78	\$ 132.08	\$ 129.08			
<b>Reclaimed</b>	\$ 2.65	\$ 1.47	\$ 3.24	\$ 4.04	\$ 4.08	\$ 4.17	\$ 4.45	\$ 4.50	\$ 2.76			
<b>Total Cash Balance</b>	\$ 243.02	\$ 243.52	\$ 246.42	\$ 251.37	\$ 254.98	\$ 250.88	\$ 252.70	\$ 260.32	\$ 258.56			

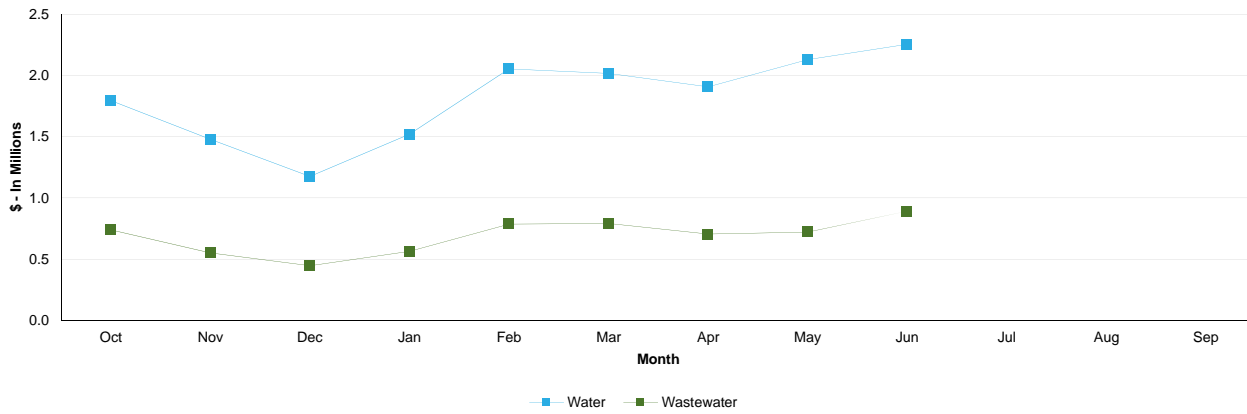
Ending Balance	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>Operating</b>	\$ 120.83	\$ 124.39	\$ 124.95	\$ 124.95	\$ 126.05	\$ 128.42	\$ 140.57	\$ 145.14	\$ 152.40			
<b>Capital Recovery Fee</b>	26.53	28.56	30.18	32.27	35.11	15.91	18.52	21.34	24.48			
<b>CIP</b>	66.97	61.28	61.44	63.73	62.94	75.13	61.62	59.25	46.40			
<b>Revenue Stability Reserve Fund</b>	28.68	29.29	29.85	30.41	30.88	31.41	31.98	34.59	35.28			
<b>Total Cash Balance</b>	\$ 243.02	\$ 243.52	\$ 246.42	\$ 251.37	\$ 254.98	\$ 250.88	\$ 252.70	\$ 260.32	\$ 258.56			

Combined cash balances for Water, Wastewater, and Reclaimed for the month of June 2017 totaled \$258.56 million. The combined cash balance is made up of Operating, CIP, Capital Recovery Fee, and Revenue Stability Reserve Fund cash balances. The average daily cash balance for the fiscal year was \$240.79 million at the end of June.

Combined Operating Cash Balances totaled \$152.40 million. Combined CIP Cash Balances totaled \$46.40 million. CIP cash balances may be kept negative to offset high operating balances as a cash management strategy to limit the amount of cash in all funds to a range determined by economic conditions. This delays the need to issue additional commercial paper to fund CIP projects. The Revenue Stability Reserve Fund totaled \$35.28 million.

Capital Recovery Fee (CRF) Cash Balances totaled \$24.48 million at the end of the month. Prior to FY 2001-02, CRFs were used solely for debt defeasance, providing only short-term debt service savings. Austin Water now transfers CRFs to the operating funds, from which transfers are made to debt service funds.

### CRF Collections by Month



**FY 2016 - 2017 CRF Collections by Month, Water, Wastewater, and Total (Millions)**

Actual Revenue	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
<b>Water</b>	\$ 1.80	\$ 1.48	\$ 1.17	\$ 1.52	\$ 2.05	\$ 2.02	\$ 1.91	\$ 2.13	\$ 2.25				\$ 16.32
<b>Wastewater</b>	0.74	0.55	0.45	0.57	0.79	0.79	0.70	0.72	0.89				6.20
<b>Combined Total</b>	\$ 2.54	\$ 2.03	\$ 1.62	\$ 2.09	\$ 2.84	\$ 2.81	\$ 2.61	\$ 2.85	\$ 3.14				\$ 22.52

Capital Recovery Fee (CRF) collections and interest for the month of June 2017 were \$2.25 million for Water and \$0.89 million for Wastewater for a total of \$3.14 million. For the fiscal year, a total of \$22.52 million in CRFs and interest has been collected.