

ORDINANCE NO. _____

AN ORDINANCE AMENDING THE FISCAL YEAR 2016-2017 AUSTIN ENERGY OPERATING BUDGET OF ORDINANCE NO. 20160912-001 TO INCREASE REVENUE, EXPENDITURES AND APPROPRIATIONS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council amends the Fiscal Year 2016-2017 Austin Energy Operating Budget of Ordinance No. 20160912-001 to increase Operating Revenue by \$100,000,000 and increase the Operating Expenses by \$100,000,000 to provide budget appropriations to record actual power supply adjustment (PSA) expenses which were originally budgeted to match PSA revenue reduced by the over-collection of power supply revenue in the previous fiscal year.

PART 2. This ordinance takes effect on September 11, 2017.

PASSED AND APPROVED

_____, 2017 §
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Steve Adler
Mayor

APPROVED: _____

Anne L. Morgan
City Attorney

ATTEST: _____

Jannette S. Goodall
City Clerk