

## Hotel Occupancy Tax Allocation Proposal

	Venue Tax (2 cents)	Allocation of City Hotel Tax (7 cents)				Project Funding - Subsets of Allocation Buckets				TPID	
	Previous Expansion	Convention Center Budget	Visit Austin Budget	Cultural Arts Program	Historical & Preservation	Heritage Grant Funding	Music	Spring Festival Security Costs	Local Business Marketing & Programming	Convention Center/Visit Austin	General Fund
Current Allocation Fiscal Year 2016/17	Debt Payment	64.29%	20.71%	15.0%		Visit Austin Budget	-	-	-	-	-
	\$20,107,925	\$45,247,356	\$14,578,698	\$10,560,733	\$993,841	\$500,000	\$0	\$0	\$0	\$0	\$0
Manager's Proposed Budget Fiscal Year 2017/18	Debt Payment	64.29%	20.71%	15.0%	-	Visit Austin Budget	-	-	-	-	-
	\$21,127,499	\$47,536,872	\$15,317,437	\$11,091,937	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0
Proposal for Fiscal Year 2017/18 Budget	Debt Payment	56.00%	14.0%	15.0%	15.0%	H&P	Other Revenue	Convention Center	Visit Austin Budget	-	-
	\$21,127,499	\$41,409,898	\$10,352,474	\$11,091,937	\$11,091,937	\$500,000	\$3,200,000	\$1,500,000	\$500,000	\$0	\$0
Proposal for Fiscal Year 2017/18 Budget (with a TPID)	Debt Payment	56.00%	14.0%	15.0%	15.0%	H&P Budget	Other Revenue	Convention Center	Visit Austin Budget	60%	40%
	\$21,127,499	\$44,579,023	\$13,521,599	\$11,091,937	\$11,091,937	\$500,000	\$3,200,000	\$1,500,000	\$500,000	\$6,338,250	\$4,225,500

\*Heritage Grants, Music, Spring Festival Security & Local Business funding fall under either the Convention Center, Visit Austin, Historic & Preservation, or other revenues budgets as identified above.

**Funding for Parks, Preservation, Music, and Small Business = \$16,291,937**  
 Potential General Fund Offset = \$12,591,937

**Funding for Parks, Preservation, Music, and Small Business (w TPID) = \$20,517,437**  
 Potential General Fund Offset (w TPID) = \$16,817,437

\*Estimated total hotel tax revenue is \$95,073,745 based on City Manager's Proposed Budget

\*Total hotel tax revenue could increase if the City can collect unremitted taxes from short-term rentals

\*Historical & Preservation funding will be for historical restoration and preservation projects or activities

\*The Cultural Arts Program will maintain its existing 15% allocation

\*Music funding will come from other revenues

\*TPID is meant to be illustrative only, revenue projections are based \$0.01 TPID assessment