

		Project Funding	Current Allocation Fiscal Year 2016/17		CMO's Proposed Budget Fiscal Year 2017/18		Item 60 Option A Proposal for Fiscal Year 2017/18 Budget				Item 60 Option B Proposal for Fiscal Year 2017/18 Budget			
Venue Tax (2 cents)	Previous Expansion <i>(Trf to Conv Ctr Venue Fund)</i>	Debt Payment	\$20,107,925	-	\$21,127,499	-	\$21,127,499	-	-	-	\$21,127,499	-	-	-
				% of City Hotel Tax (7 cents) Total		% of City Hotel Tax (7 cents) Total		% of City Hotel Tax (7 cents) Total	\$ Change from CMO's Proposed Budget	% Change from CMO's Proposed Budget		% of City Hotel Tax (7 cents) Total	\$ Change from CMO's Proposed Budget	% Change from CMO's Proposed Budget
City Hotel Tax (7 cents)	Convention Center Budget <i>(Trf to Conv Ctr Tax Fund)</i>	Total Convention Center Allocation	\$45,247,356	64.3%	\$47,536,872	64.3%	\$41,409,898	56.0%	(\$6,126,974)	-12.9%	\$44,579,023	60.3%	(\$2,957,849)	-6.2%
		Transfer from Hotel Occupancy Tax Fund	\$45,247,356	NA	\$47,536,872	NA	\$41,409,898	NA	(\$6,126,974)	-12.9%	\$41,409,898	NA	(\$6,126,974)	-12.9%
		Transfer to Spring Festival Security Costs	\$0	NA	\$0	NA	(\$1,500,000)	NA	NA	NA	(\$1,500,000)	NA	NA	NA
		Transfer from TPID	\$0	NA	\$0	NA	\$0	NA	NA	NA	\$3,169,125	NA	NA	NA
		Total Convention Center Budget	\$45,247,356	NA	\$47,536,872	NA	\$39,909,898	NA	(\$7,626,974)	-16.0%	\$43,079,023	NA	(\$4,457,849)	-9.4%
	Visit Austin Budget <i>(Trf to Tourism &amp; Promotion Fnd)</i>	Total Visit Austin Allocation	\$14,578,698	20.7%	\$15,317,437	20.7%	\$10,352,474	14.0%	(\$4,964,963)	-32.4%	\$13,521,599	18.3%	(\$1,795,838)	-11.7%
		Transfer from Hotel Occupancy Tax Fund	\$14,578,698	NA	\$15,317,437	NA	\$10,352,474	NA	NA	NA	\$10,352,474	NA	(\$4,964,963)	-32.4%
		Heritage Grant Funding	(\$500,000)	NA	(\$200,000)	NA	\$0	NA	NA	NA	\$0	NA	NA	NA
		Transfer to Local Business Marketing & Programming	\$0	NA	\$0	NA	(\$500,000)	NA	NA	NA	(\$500,000)	NA	NA	NA
		Transfer from TPID	\$0	NA	\$0	NA	\$0	NA	NA	NA	\$3,169,125	NA	NA	NA
		Total Visit Austin Budget	\$14,078,698	NA	\$15,117,437	NA	\$9,852,474	NA	(\$5,264,963)	-34.8%	\$13,021,599	NA	(\$2,095,838)	-13.9%
	Cultural Arts Program <i>(Trf to Cultural Arts Fund)</i>	Total Cultural Arts Program Allocation	\$10,560,733	15.0%	\$11,091,937	15.0%	\$11,091,937	15.0%	\$0	0%	\$11,091,937	15.0%	\$0	NA
		Transfer from Hotel Occupancy Tax Fund	\$10,560,733	NA	\$11,091,937	NA	\$11,091,937	NA	NA	NA	\$11,091,937	NA	NA	NA
		Total Cultural Arts Program Budget	\$10,560,733	NA	\$11,091,937	NA	\$11,091,937	NA	\$0	0%	\$11,091,937	NA	\$0	0%
	Historical & Preservation	Total Historical & Preservation Allocation	\$0	-	\$0	-	\$11,091,937	15.0%	\$11,091,937	NA	\$11,091,937	15.0%	\$11,091,937	NA
		Transfer from Hotel Occupancy Tax Fund	\$0	NA	\$0	NA	\$11,091,937	NA	NA	NA	\$11,091,937	NA	NA	NA
		Heritage Grant Funding	\$0	NA	\$0	NA	(\$500,000)	NA	NA	NA	(\$500,000)	NA	NA	NA
		Total Historical & Preservation Budget	\$0	NA	\$0	NA	\$10,591,937	NA	\$10,591,937	NA	\$10,591,937	NA	\$10,591,937	NA
	Total Funds from TPID		\$0		\$0		\$0				\$6,338,250			
	City Hotel Tax (7 cents) Total		\$70,386,787		\$73,946,246		\$73,946,246				\$73,946,246			
	Total Hotel Occupancy Tax Fund		\$90,494,712		\$95,073,745		\$95,073,745				\$95,073,745			

Notes:

- \*NA = not applicable
- \*Estimated total hotel tax revenue is \$95,073,745 based on City Manager's Proposed Budget.
- \*Total hotel tax revenue could increase if the City can collect unremitted taxes from short-term rentals
- \*Historical & Preservation funding will be for historical restoration and preservation projects or activities
- \*The Cultural Arts Program will maintain its existing 15% allocation
- \*Music funding will come from other revenues
- \*TPID is meant to be illustrative only, revenue projections are based \$0.01 TPID assessment

TPID	Convention Center/Visit Austin	60%	Total Convention Center/Visit Austin	\$6,338,250
			Transfer to Convention Center Budget	\$3,169,125
			Transfer to Visit Austin Budget	\$3,169,125
	General Fund	40%	Total General Fund Allocation	\$4,225,500

Music	\$3,200,000		\$3,200,000	
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