

# Debt Capacity: *Preliminary Look*

Tax Rate Impact	2018 Election: New Capacity
No additional increase	\$325 million
+ 1-cent	\$575 million
+ 2-cents	\$825 million

- Positive impact of increased assessed value and refunding of debt
  - \$250 M “preserved” from 2016 analysis is now estimated at \$325 M
- Too early to dial-in on capacity numbers
  - First bonds would not be sold until August 2019
  - Two more years of tax rates and assessed valuation data
  - Interest rate environment
  - Additional updates will occur in January 2018 and Summer 2018