RESOLUTION NO. 20170831-058

WHEREAS, the City of Austin adopted the North Burnet Gateway Regulating Plan in 2007 in anticipation of the completion of the Capital Metro Red Line rail project; and

WHEREAS, the North Burnet Gateway Regulating Plan was intended to promote density and transit oriented development in a mostly industrial area to take advantage of the new rail line; and

WHEREAS, the Domain was not included in the North Burnet Gateway Regulating Plan because the property had major industry-planned development area (MI-PDA) zoning that allowed the property owner to create a custom set of regulations prior to the adoption of the North Burnet Gateway Regulating Plan; and

WHEREAS, many people consider the Domain to be a desirable and successful development; and

WHEREAS, in the rectangle bounded by Braker Lane, Burnet Road, Union Pacific Railroad, and Gault Lane, the only property subject to the North Burnet Gateway Regulating Plan is owned by Street Lights Residential and Stonelake Capital Partners and is not zoned MI-PDA; and

WHEREAS, these two property owners wish to comply with the same rules regarding floor-to-area ratio, height, platting requirements, and sign regulations as the rest of the properties within the Domain; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council initiates code amendments to City Code Title 25 (*Land Development Code*) and to the North Burnet Gateway Regulating Plan to bring the floor-to-area ratio, height, platting requirements, and sign regulations on the above mentioned properties in conformance with the adjacent properties within the Domain, and directs the city manager to process the amendments.

ADOPTED: <u>August 31</u>, 2017

ATTEST: Variety

Jannette S. Goodall City Clerk

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