

MUELLER LOCAL GOVERNMENT CORPORATION
2017-2018 OPERATING BUDGET

	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 ESTIMATE	2016-17 AMENDED	2017-18 PROPOSED
BEGINNING BALANCE	2,493,116	2,781,633	3,455,893	3,453,165	4,700,094
REVENUE					
City of Austin Grant	986,369	976,569	975,856	975,856	979,081
Accrued Interest Income	0	0	0	0	0
Tax Increment Financing	3,228,770	3,703,004	4,384,110	4,485,670	5,300,000
Interest Income	65,414	6,683	0	0	0
TOTAL REVENUE AND TRANSFERS IN	4,280,553	4,686,256	5,359,966	5,461,526	6,279,081
REQUIREMENTS					
Services Other	3,650	3,650	3,650	3,650	0
Principal	1,885,000	1,945,000	2,115,000	2,115,000	2,300,000
Interest Expense	2,103,386	2,063,346	1,997,115	1,997,115	1,923,315
Bond Services	231,844	0	0	0	0
TOTAL REQUIREMENTS	4,223,880	4,011,996	4,115,765	4,115,765	4,223,315
EXCESS (DEFICIENCY) OF REVENUE OVER REQUIREMENTS	56,673	674,260	1,244,201	1,345,761	2,055,766
ADJUSTMENT TO GAAP	231,844		0	0	0
ENDING BALANCE	2,781,633	3,455,893	4,700,094	4,798,926	6,755,860