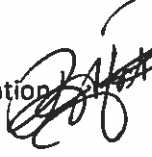




Austin Housing Finance Corporation

MEMORANDUM

TO: Austin Housing Finance Corporation, Board of Directors

FROM: Rosie Truelove, Treasure, Austin Housing Finance Corporation 

DATE: September 7, 2017

SUBJECT: Clarification Memo for Austin Housing Finance Corporation Item No. 1

The Austin Housing Finance Corporation Agenda for Sept. 11-13 includes an item for the Austin Housing Finance Corporation Board of Director's consideration to approve a resolution adopting the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2017-2018 in the amount of \$10,500,000, beginning October 1, 2017, and ending on September 30, 2018.

NHCD is submitting a revision to modify the amount to be appropriated in Fiscal Year 2017-18 to \$8,500,000.

cc: Elaine Hart, City of Austin, Interim City Manager
Joe Pantalion, City of Austin, Interim Assistant City Manager
Jannette Goodall, City Clerk
Anne Morgan, City Attorney