

Austin Housing Finance Corporation Budget Adoption Reading Transcript – 09/13/2017

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[9:48:59 PM]

We're going to recess to convene the Austin housing finance corporation meeting, and then the Mueller local government corporation. So we're going to recess the city council meeting here at 9:49 P.M. And we will call to order the meeting of the Austin housing finance corporation. Today is September 13th. We're in the city council chambers. It is 9:49 P.M. We have a quorum present. Take us through our meeting.

>> Absolutely, good evening board of directors, my name is Rosie, treasurer of the Austin housing finance corporation. There are two items on the agenda today related to the budget beginning on October 1st, 2017 and ending on September 30th, 2018. Item number 1 is to approve a resolution adopting the corporation's capital budget for fiscal year 2017-18 in the amount of -- 8.5 until, noting a decrease based on changes that were passed out Monday. That's dropping our capital budget down to 8.5 million. Item number 2, as posted on the addendum, a resolution adopting the grant operating budget, \$9 million, and the housing assistance fund budget in the amount of 440,000 for a total of \$9,722,983. This item authorizes program guidelines for the applicable housing programs funded and establishes administrative approval limits for the general manager.

[9:51:00 PM]

And I offer both of these items on consent.

>> Mayor Adler: So we're changing the changes and corrections. Is that correct?

>> Yeah, we originally -- the item was posted with a capital budget of 10.5 million. We noted that change that was distributed to mayor and council Monday morning that that would be 8.5 million.

>> Mayor Adler: I see that in item number 1. I'm looking at changes and corrections. It shows me item number 2 is withdrawn.

>> There was an addendum posted to the budget or to the posted agenda and that modified the numbers for the operating budget and for the total.

>> Mayor Adler: So it doesn't need to be withdrawn, because the addendum corrected it.

>> Right.

>> Mayor Adler: Is there a motion to approve items number 1 and 2? Mr. Renteria makes that motion. Is there a second to that motion? Mayor pro tem. Any discussion? Those in favor of these two items, please raise your hand. Those opposed? Troxclair. Ms. Troxclair votes no. The others voting aye. Passes. That's all our business.

>> That's all our business. Thank you.

>> Mayor Adler: All right. The board of directors, we adjourn this meeting. It's 9:52.