



AGENDA
CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM
BOARD MEETING
Tuesday, September 26, 2017 – 1:30 p.m.
418 E. Highland Mall Boulevard, Austin, Texas 78752

1. System member and citizen comments/correspondence
2. Review order of business
3. Receive reports on the following Board administrative matters:
 - A. Ethics policy disclosure statements
 - B. 2017 Board and Committee meeting schedule
4. Consent items:

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board member.

 - A. June 27, 2017 Board meeting minutes
 - B. July 18, 2017 Board meeting minutes
 - C. August 29, 2017 Board meeting minutes
 - D. Ratification of April, May, June, and July 2017 retirement and death benefits
5. Disability Retirement applications
 - A. Convene into executive session pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code to consider and act on:
 1. Disability retirement application ref. # 6480
 2. Disability retirement application ref. # 4959
 - B. Reconvene into public session and take action as determined appropriate by the Board regarding:
 1. Disability retirement application ref. # 6480
 2. Disability retirement application ref # 4959
6. Discuss and consider calling Special Election for Board of Trustees

7. Policy Committee
 - A. Receive report from September 12, 2017 meeting
 - B. Discuss and consider Board Approved Policy P-1 “Statement of Personnel Policy & Guidelines”
 - C. Discuss and consider personnel matters including:
 1. Report on future staffing needs
 2. 2018 salary scale and position assignments
8. Discuss and consider facility options including:
 - A. Receive report on facility process to date
 - B. Receive report from Avison Young including remodel alternatives
 - C. Consider facilities next steps, including purchase and lease options
 - D. Authorize Executive Director to exercise a one-year lease option with One Highland Center
9. Discuss and consider 2018 retiree annuity adjustment
10. Discuss and consider Strasburger & Price LLP engagement letter
11. Audit & Finance Committee
 - A. Receive report from August 29, 2017 meeting, including second quarter 2017 financial statements
 - B. Consider acceptance of 2017 report on extended audit procedures
12. Receive report from the August 11, 2017 Investment Committee meeting
13. Discuss and consider investment manager items including:
 - A. Acceptance of consent to assignment from Harvest Fund Advisors, LLC Investment Management Agreement
 - B. Acceptance of Letter Agreement with AQR Capital Management LLC
 - C. Participation in the Principal US Property Account Advisory Council
14. Discuss and consider Board educational activities including the following:
 - A. State minimum educational training requirements
 - B. Reports on educational programs attended
 - C. Approval of Investment Foundations Program
 - D. Upcoming educational programs and conferences
15. Discuss and consider member correspondence including:
 - A. Mr. Stefan Wray regarding climate risk in relation to the portfolio
 - B. Mr. George Oswald’s inquiry dated July 25, 2017

16. Executive Director Report
 - A. Update on elections
 - B. Public pensions in the news
 - C. Development of Board news clips and website blog
 - D. Comparative calculation and retirement activity levels

17. Call for future agenda items

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, or 551.0785, or Sec. 13, art. 624 Texas Rev. Civ. Stat.



Posted Date: September 22, 2017
City Hall, City of Austin

Christopher D. Hanson
Executive Director