

## A G E N D A



## Recommendation for Council Action

Austin City Council	Item ID	74204	Agenda Number	21.
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Meeting Date:	9/28/2017	Department:	Neighborhood Housing and Community Development
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## Subject

Authorize the negotiation and execution of Amendment No. 1 to the Agreement Concerning Implementation of the East 11th and 12th Streets Urban Renewal Plan between the City and the Urban Renewal Agency relating to the roles, responsibilities, and processes for the redevelopment of the East 11th and 12th Street Revitalization Project to add two 12-month extension options.

## Amount and Source of Funding

## Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	September 22, 2011
For More Information:	Rosie Truelove, Interim Director, Neighborhood Housing and Community Development, 512-974-3064; Regina Copic, Real Estate Division Manager, 512-974-3180.
Council Committee, Boards and Commission Action:	August 21, 2017 – Urban Renewal Board to Approve
MBE / WBE:	
Related Items:	

## Additional Backup Information

The City and Urban Renewal Agency operated under an agreement for the past 6 years relating to roles, responsibilities and processes for the continued redevelopment of the East 11th and 12th Street Revitalization project (Project). This action will extend that agreement for two, 12- month extensions with an expiration date of September 30, 2019.

The parties, in the shared interest of completing the Urban Renewal Project, propose entering into an agreement which identifies each party's roles and responsibilities for the completion of the Project. The Agreement includes procedures for modifying the Urban Renewal Plan, for disposing of properties currently held by the Agency that were acquired in furtherance of the Project, and any and all other terms necessary for successful completion of the Project. The East 11<sup>th</sup> and 12<sup>th</sup> Street Urban Renewal Agency Plan is set to expire on December 31, 2018. Within the Neighborhood Housing and Community Development Budget, funds the legal fees, insurance, and property maintenance.