

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

10/19/17
Transportation
General

SUBJECT: Approve an ordinance waiving or reimbursing certain fees for the Archer's Downtown Austin Challenge, sponsored by Archer's Challenge, which will be held on Friday October 20, 2017 at Republic Square.

CURRENT YEAR IMPACT:

Payments Authorized (Transportation):

\$179.00	Parking Permits
<u>\$179.00</u>	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Austin Transportation Department (ATD) fees for this event are \$179. This item waives all \$179.

As outlined in Resolution No. 021003-40, the remaining FY 2018 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Troxclair, \$179.

Waiving fees or costs for this item results in unrealized revenue for the General Fund, Austin Transportation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.