Economic Prosperity Commission Recommendation

Recommendation No. 20171018-4.d. – Economic Prosperity Commission Update from working group on response to Council Resolution 20170323-053 local workers cooperative and recommendation to council

WHEREAS, The Economic Development Department authored and released a document entitled "Recommendations In Response to City Council Resolution 20170323-053" in which it outlined its responses to City Council directives to investigate ways in which the City can best support worker-owned cooperatives;

WHEREAS, Directive 3 on pages 6-7 of this document recommends that the Small Business Program recommends the issuance of a Request For Proposal (RFP) to hire a qualified organization or individual "to provide training, technical assistance, referrals and outreach to local cooperatives and groups interested in forming a cooperative," with a recommended funding allocation of \$50,000 to fund a pilot program to provide these services;

WHEREAS, Directive 4 on page 8 of this document recommends that the aforementioned RFP also include technical assistance for owners and workers seeing to transition an existing business to a worker cooperative as a means of succession; with a recommended budget of \$5,000 for advertising costs and to contract the development of an online how-to guide; and \$20,000 for providing technical assistance to owners and workers with the transition, for a total RFP of \$75,000 to be funded in the 2018 fiscal year;

THEREFORE, THE ECONOMIC PROSPERITY COMMISSION HEREBY RECOMMENDS

That the City Council allocate \$75,000 in the next fiscal year for the funding of an RFP to contract technical assistance relating to worker cooperative development and support.

When considering selection of the organization or individual providing this technical assistance, the City should consider local knowledge specific to the Austin area cooperative economy as an important qualifying characteristic.

Yes: 6 (K. Haverlah, R. Rondero de Mosier, H. Frankel, A. Noel, K. Opp, H. Lackey)

No: 0

Abstain: 0

Not Present: O. Segura, M. Bhargava, A. Cavanaugh, M. Joyce

APPROVED:

Rester

Roberto Rondero de Mosier, Chair