

## **Economic Prosperity Commission Recommendation**

### **Recommendation No. 20171018-4.c. – Economic Prosperity Commission update from working group for the Chapter 380 Performance-Based Contract Policy revision and recommendation to Council regarding commission review**

**WHEREAS**, the City of Austin's Economic Prosperity Commission has been tasked by the City Council to promote economic growth and job creation in the City; and

**WHEREAS**, the City of Austin's Chapter 380 Economic Development Program provides performance-based incentives to qualifying companies with a competitive relocation or expansion project that will make a significant investment in Austin; and

**WHEREAS**, it falls within the Economic Prosperity Commission's purview to advise the City Council on changes to the incentive programs under the Chapter 380 Economic Development Program;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The City of Austin's Economic Development Office is directed to send any and all proposals regarding the Chapter 380 Economic Development Program to the Economic Prosperity Commission for input and further recommendation prior to remitting said proposals to City Council.

Yes: 6 (K. Haverlah, R. Rondero de Mosier, H. Frankel, A. Noel, K. Opp, H. Lackey)

No: 0

Abstain: 0

Not Present: O. Segura, M. Bhargava, A. Cavanaugh, M. Joyce

APPROVED:

A handwritten signature in black ink, appearing to read "R. Mosier". The signature is fluid and cursive, with a long horizontal stroke extending from the end of the name.

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Roberto Rondero de Mosier, Chair