RESOLUTION NO. 20171019-061

WHEREAS, Austin DMA Housing III, LLC, its successors, assigns or affiliates, (hereafter, "Applicant"), has proposed the new construction of affordable rental housing for seniors to be known as The Nightingale, and located at 5900 Charles Merle Drive (hereafter, "Development") in the City of Austin; and

WHEREAS, Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2017 Housing Tax Credits for the Development; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with §11.3(b) of the State of Texas Qualified Allocation Plan, it is expressly acknowledged and confirmed that the City of Austin has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.

BE IT FURTHER RESOLVED:

That Austin hereby supports the proposed Development and confirms that its City Council has voted specifically to approve the construction and rehabilitation of the Development and to authorize an allocation of Housing Tax Credits for the Development pursuant to Texas Government Code §2306.6703(a)(4).

BE IT FURTHER RESOLVED:

That for and on behalf of the Austin City Council, Jannette S. Goodall, City Clerk, is hereby authorized, empowered, and directed to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: <u>October 19</u>, 2017

ATTEST 16 0000 Jannette S. Goodall City Clerk