

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

12/7/17
Austin Energy

SUBJECT: Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire a permanent electric transmission and distribution easement consisting of two tracts of land: Tract 1, approximately 1,522 square feet of land out of the Samuel Cushing Number 70, Abstract Number 164; and Tract 2, approximately 2,927 square feet of land out of the Marquita Castro Survey Number 50, Abstract Number 160, both situated in the City of Austin 2-Mile ETJ, Travis County, Texas, for the relocation of a portion of Austin Energy's Transmission Circuit 975, in an amount not to exceed \$82,471.62 including closing costs.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	DI To Tr Reroute Phase 2 Easements
Fund/Dept/Unit:	3230 1107 4304
Funding Source:	30% Current Revenues 70% Commercial Paper
Current Appropriation	973,000.00
Unencumbered Balance	866,233.25
Amount of This Action	<u>(82,471.62)</u>
Estimated Available	<u>783,761.63</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$82,471.62 is available in the Fiscal Year 2017-2018 Capital Budget of Austin Energy. A fiscal note is not required.