

9% Tax Credit - Project Summary Form

1) **Development Name**

Vi Collina

2) **Development Address, City, State, Zip**

2431 E Oltorf Austin, Texas 78741

3) **Council District** (please use Dropdown box to select)

District 3 - Renteria

4) **Census Tract**

48453002313

5) **Block Group**

2

6) **Requested AHFC Funding** Amount (if any)

\$0

8) Is this a **Tax Credit Development?** (please select)

Yes No 9%

6) Is the development **New Construction or Rehabilitation?** (please use Dropdown box to select)

New Construction

10) Is this a **Rental or Homeownership** development? (please select)

Rental Homeownership

7) Summary of **Units by MFI Level**

@ or below 30% MFI	9
@ >30 to 50% MFI	34
@ >50 to 60% MFI	42
@ >60 to 80% MFI	0
@ >80 to 120% MFI	25
>120% MFI	
Total Units	110

8) **Project Attributes** (numerical values only)

Units	Bedrooms	Bathrooms	Unit Size (sq ft)	Estimated Rent
18	1	1	700	\$458-\$916
56	2	2	900	\$549-1099
36	3	2	1100	\$635-1270
110	Total Units			

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9) **Underserved Populations** that are greater than 5% of total unit count (please indicated with an **X** if one of the following populations will be served)

X	Persons with disabilities
	Elderly
	Veterans
X	Children aging out of foster care
	Homeless

10) **Permanent Supportive Housing (PSH) or Housing First** populations to be served. Please indicate the number of units and population to be served.

# of PSH Units	Description of Population and Services to be offered
10	Per 811 -People with disabilities living in institutions. People that wish to transition to the community from nursing facilities and intermediate care facilities for persons with intellectual and developmental disabilities may not have access to affordable housing in their community. •People with serious mental illness. Individuals engaged in services but facing challenges due to housing instability. Stable, integrated, affordable housing would enable these individuals to have the opportunity to fully engage in rehabilitation and treatment, greatly improving their prospects for realizing their full potential in the community. •Youth with disabilities exiting foster care. Youth exiting foster care often become homeless, particularly without the stability of long-term housing and comprehensive support services.

11) **Sources and Uses of funds** (please change descriptions and/or add rows if needed)

<u>Sources</u>		<u>Uses</u>	
Tax Credit Equity	13,948,605	Acquisition Costs	3,300,000
Other Sources (list)	6,500,000	1st Mortgage	13,821,022
	2,450,000	GOB	3,888,775
	1,069,006	Deffered Dev Fee	2,957,814
Total	\$ 23,967,611	Total	\$ 23,967,611

12) Is the development located **less than 1/2 mile from an Imagine Austin Corridor**? (Yes/No)

Yes

13) Is the development **less than 1/4 mile walking distance from high frequency transit**? (Yes/No)

Yes

14) Is the development **less than 3/4 mile walking distance from a transit stop**? (Yes/No)

Yes

^^Do not fill below this line^^

Blueprint Goals

	30% MFI & Below	31 - 60% MFI	61 - 80% MFI	81 - 120% MFI	121% MFI & Above
Goal					
Performance Measure	9	76	0	25	0