

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

2/15/18
Austin Energy

SUBJECT: Approve a resolution authorizing the filing of eminent domain proceedings for the acquisition of easement rights consisting of approximately 0.249 acres or 10,833 square feet of land in the Samuel Cushing Survey, Abstract Number 164, Travis County, Texas, and being out of and a portion of that called 11.4257 acres of land as described to Grantia, LLC, in that certain warranty deed with vendor's lien and recorded as Document Number 2016055587 in official public records of Travis County, Texas, in the amount of \$23,156, for the public purpose of electric transmission and distribution facilities necessary for the relocation of a section of Austin Energy's Transmission Circuit 975. The owner of the needed property interest is Grantia, LLC. The property is located at 2601 East Howard Lane, on the south side of East Howard Lane between Dessau Road and Harris Branch Parkway, approximately one-half mile south of Immanuel Road, within the Austin 2-Mile ETJ, in Travis County, Texas.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	DI To Tr Reroute Phase 2 Easements
Fund/Dept/Unit:	3230 1107 4304
Funding Source:	30% Current Revenues 70% Commercial Paper
Current Appropriation	973,000.00
Unencumbered Balance	762,955.36
Amount of This Action	<u>(23,156.00)</u>
Estimated Available	739,799.36

ANALYSIS / ADDITIONAL INFORMATION: Funding is available in the Fiscal Year 2017-2018 Capital Budget of Austin Energy.