

RESOLUTION NO. 20180201-022

WHEREAS, the Cambrian East Riverside, LP (hereafter, "Applicant"), its successors, assigns or affiliates, has proposed a development for the new construction of affordable multi-family rental housing on East Riverside Drive, between Grove Boulevard and Clubview Avenue, to be known as Cambrian East Riverside (hereafter, "Development") in the City of Austin; and

WHEREAS, Applicant has communicated that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2018 Low Income Housing Tax Credits for the Development; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with §11.3(c) of the State of Texas Qualified Allocation Plan, it is expressly acknowledged and confirmed that the City of Austin has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds; and

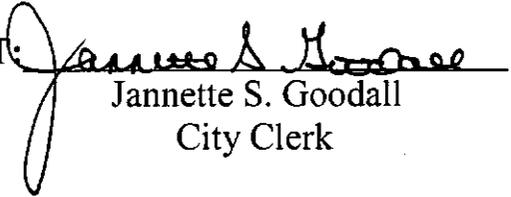
BE IT FURTHER RESOLVED

City Council hereby supports the proposed Development and confirms that its governing body has voted specifically to approve the construction and rehabilitation of the Development and to authorize an allocation of Housing Tax Credits for the Development pursuant to Texas Government Code §2306.6703(a)(4); and

BE IT FURTHER RESOLVED

That for and on behalf of the City Council, Jannette S. Goodall, City Clerk, is hereby authorized, empowered, and directed to certify this resolution to the TDHCA.

ADOPTED: February 1, 2018

ATTEST: 
Jannette S. Goodall
City Clerk