

RESOLUTION NO. 20180201-028

WHEREAS, Foundation Communities, Inc., (“Applicant”), its successors, assigns or affiliates, has proposed a development for the new construction of affordable multi-family rental housing, consisting of single room occupancy units, located at 12207 Waters Park Road, to be known as Waters Park Studios (“Development”) in the City of Austin; and

WHEREAS, Applicant has communicated that it intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2018 Low Income Housing Tax Credits for the Development; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with §11.3(c) of the State of Texas Qualified Allocation Plan, it is expressly acknowledged and confirmed that the City of Austin has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds; and

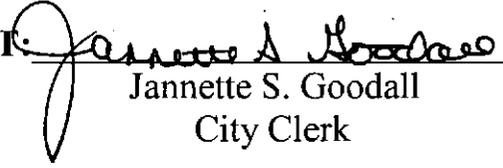
BE IT FURTHER RESOLVED:

The City Council supports the proposed Development and confirms that its governing body has voted specifically to approve the construction and rehabilitation of the Development and to authorize an allocation of Housing Tax Credits for the Development pursuant to Texas Government Code §2306.6703(a)(4); and

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk,
to certify this resolution to the TDHCA.

ADOPTED: February 1, 2018

ATTEST: 
Jannette S. Goodall
City Clerk