RESOLUTION NO. <u>20180201-034</u>

WHEREAS, Austin Affordable Housing Corporation, or an affiliated entity, ("Applicant") has proposed a development for affordable rental housing located at the southwest corner of Chicon and East 4th Street to be called the Pathways at Chalmers Courts East Apartments ("Development") in the City of Austin; and

WHEREAS, Applicant has advised that it intends to submit application no. 18081 to the Texas Department of Housing and Community Affairs ("TDHCA") for 2018 Competitive 9% Low Income Housing Tax Credits for the Development; and

WHEREAS, the City Council adopted the Preliminary Project Plan and the Reinvestment Zone Financing Plan for Homestead Preservation Reinvestment Zone No. 1, 2008, via Resolution No. 20081016-013 dated October 16, 2008, and

WHEREAS the City of Austin Homestead Preservation Reinvestment Zone No. 1, was approved by Ordinance No. 20151217-099, dated December 17, 2015; and

WHEREAS, the TDHCA rules governing the Competitive 9% Low Income Housing Tax Credit Program, specifically 10 TAC §11.9(d)(7)(A)(ii)(II), provide for an application to be awarded two (2) points for a resolution from a unit of general local government confirming that one particular tax credit project will contribute "most significantly to the concerted revitalization efforts of the city."; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:
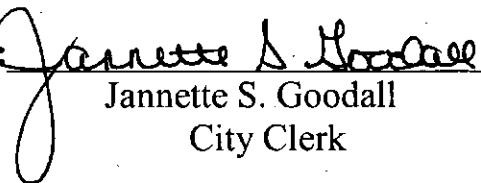
The City of Austin acting through its governing body, the City Council, identifies the application for the Development submitted to the Texas Department of Housing and

Community Affairs by the Applicant qualifies as the development which will contribute more than any other in its respective area most significantly to the concerted revitalization efforts of the City of Austin.

BE IT FURTHER RESOLVED THAT:

For and on behalf of the City Council, Jannette S. Goodall, City Clerk, is hereby authorized, empowered and directed to certify this resolution to TDHCA.

ADOPTED: _____ February 1 _____, 2018   **ATTEST**: _____
                                                Jannette S. Goodall
                                                City Clerk