

City of Austin Neighborhood Housing and Community Development Cost/Benefit Analysis

The Nightingale

SWQ of Nuckols Crossing Rd and Vertex Blvd

AHFC Agenda Item

Conduct a public hearing and consider a resolution for an application to be submitted to the Texas Department of Housing and Community Affairs by Austin DMA Housing III, LLC, or an affiliated entity, for a proposed affordable multi-family development for seniors to be known as The Nightingale and located at 5900 Charles Merle Drive in the Goodnight Ranch Planned Unit Development. (District 2)

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Property Name	The Nightingale			
Property Address	Southwest Quadrant of Nuckols Crossing Rd and Vertex Blvd			
Council District (Member)	#2 (Garza)			
Census Tract	24.26			
Units	Affordable Units: 140 Total Units:			
Affordability Period/Period Ends	40 years			
Estimated Total Project Cost	\$26,198,271			
Requested Funding Amount	N/A			
Requested AHFC Funding Amount Per Unit	N/A			

Population Served

- The Nightingale will be built as a senior development.
- Sixteen (16) units will be reserved for households with incomes at or below 30% Median Family Income (MFI), currently \$17,100 per year for a single-person household.

174

% Affordable:

2059

80%

• Thirty-six (36) units will be reserved for households with incomes at or below 50% MFI, currently \$28,500 for a single-person household.

Benefits/Qualitative Information

- Eighty-nine (89) units will be reserved for households with incomes at or below 60% MFI, currently \$34,200 for a single-person household.
- Thirty-three (33) units will have no income restrictions.

Project Characteristics

- 174 units to be built on property in the Goodnight Ranch PUD.
- 134 one-bedroom units (approximately 730 to 863 square feet, approximate rent \$405 to \$863).
- 40 two-bedroom units (approximately 952 to 1,223 square feet, approximate rent \$476 to \$1,026).

Walk Score ¹	12 (Car-Dependent)			
Bike Score ¹	29 (Somewhat Bikeable)				
Transit Score ¹	23 (Minimal Transit)				
Opportunity Index ²	Education: Very Low	Housing & Environment: Very Low	Economic & Mobility: Very Low	Comprehensive Index: Very Low	

School Rating (2014) ³	Elementary: Blazier Elementary (Met Standard)	Middle : Paredes Middle (Met Standard)	High : Akins High (Met Standard)
Information Below by Census Tract			
Number of Jobs ⁴	10		
Median Family Income (MFI) ⁵	\$55,631		
Number of Moderate Income Households	950		
Number of Low Income Households ⁵	580		
Percentage of Moderate Income Households with			
Substandard Housing or Overcrowding ⁵	3%		
Percentage of Low Income Households with			
Substandard Housing or Overcrowding ⁵	3%		
Percentage of Severely Cost Burdened Moderate			
Income Households ⁵	57%		
Percentage of Severely Cost Burdened Low Income			
Households ⁵	85%		
Number of Owner Units ^o	16% affordable to 50% MFI	55% affordable to 80% MFI	73% affordable to 100% MFI
Number of Rental Units ^o	0% affordable to 30% MFI	23% affordable to 50% MFI	65% affordable to 80% MFI

Sources: 1Walkscore.com; 2Kirwan Institute, Central TX Opportunity Maps (2012); 3AISD Performance Index Accountability System (2012-2016); 4US Census, On the Map (2013); 5HUD CPD Maps (using 2007-2011 ACS data)



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The NightingaleSWQ Nuckols Crossing Rd & Vertex Blvd

				Transit Routes			
		Approx. Distance	Address	Route	Estimated Trip Length	Transfers	Total Walking Distance (approx)
Healthcare	Clinic/Urgent Care: Concentra	2.7 miles	10001 IH 35 Frontage Rd #300	333, 801	1 hr 13 min	1	2.2 miles
•	Hospital: St David's South Austin Medical Center	7.9 miles	4206-4246 James Cassey St	333, 1	1 hr 17 min	1	1.4 miles
R	Pharmacy: Walgreens	3.4 miles	120 W Slaughter Ln	333, 10	1 hr 3 min	1	1.0 miles
Education	Day Care: Extend-A- Care For Kids	0.1 miles	8601 Vertex Blvd		2 min		0.1 miles
	Elementary School: Blazier	0.1 miles	8601 Vertex Blvd		2 min		0.1 miles
	Middle School: Paredes	5.2 miles	10100 S Mary Moore Searight Dr	333, 3 1 hr 12 min		1	1.2 miles
High School: Akins Library: South East Branch		6.2 miles	10701 S 1 st St	333, 201	1 hr 11 min	1	0.8 miles
		3.0 miles	5803 Nuckols Crossing Rd	333	41 min		1.4 miles
Transportation	Nearest Bus Stop	0.9 miles	8213 Panadero/Alum Rock		16 min		0.9 miles
© FF	Nearest High- Capacity/High-Frequency Transit Line	2.6 miles	5100 William Cannon/Pleasant Valley	333	23 min		0.8 miles
	Nearest Bike Share	8.7 miles	South Congress & W Elizabeth St	333, 801	1 hr 1 min	1	0.8 miles
Q 1	Nearest Train Station	9.8 miles	401 E 4th St	333, 10	1 hr 17 min	1	1.2 miles
Other Amenities	Bank: IBC	4.2 miles	9900 S IH 35 Frontage Rd	333, 801	57 min		1.4 miles
16	Grocery Store: Walmart	3.7 miles	9300 S Interstate 35 Ste B	333, 201	1 hr 5 min	1	0.8 miles
T	Park: Onion Creek Park	0.4 miles	8652 Nuckols Crossing Rd		16 min		0.8 miles
€	Community/Recreation Center: Dittmar	5.6 miles	1009 W Dittmar	333	1 hr 3 min		2.0 miles

Source: Google Maps

Austin Strategic Housing Blueprint Goals

Performance

Measure

0 people

100%

7%

0 units

0 units

<u>Project Name:</u> The Nightingale Project Type: Multifamily Rental

Community		Performance	Community		Performance	Community	
Value	Goal 20,000 Units Affordable to 30% MFI & below	Measure 14 units	Value	75% of new units within 1/2 mi of Imagine Austin Centers & Corridors	Measure	Value	Serve at least 20 people w/ voucher & under 20% MFI per yr in non-PSH
	25,000 Units Affordable to 31-60% MFI	126 units	Geographic	At least 10% rental units affordable to 30% MFI or below per Council District*	7%		100% ground floor units in NHCD-funded projects adaptable
Overall	15,000 Units Affordable to 61-80% MFI	0 units	occograpino	At least 25% ownership units affordable to 120% MFI or below per Council District	93%	Housing For All	25% of all NHCD-funded affordable units to be accessible
Overall	25,000 Units Affordable to 81-120% MFI	0 units		At least 25% of new income-restricted affordable units in high-opportunity areas	0%		Support production of 50 PSH units/yr
	50,000 Units Affordable to 121% MFI & above	0 units	Family Friendly Housing	25% of affordable units with 2+ bedrooms and a system to provide opportunities for families	5%		Support production of 25 Housing First units/yr
	Preserve 1,000 affordable units per yr	0 units	Housing & Transport- ation	25% of affordable units within 1/4-mi of high frequency transit	0%		
				75% of affordable units within 3/4-mi of transit	100%		

^{*} Housing Market Study 2014 Zipcode Data



