RESOLUTION NO. 20180215-015

WHEREAS, the Cambrian East Riverside, LP (hereafter, "Applicant"), its successors, assigns or affiliates, has proposed a development for the new construction of affordable multi-family rental housing on East Riverside Drive, between Grove Boulevard and Clubview Drive, to be known as Cambrian East Riverside (hereafter, "Development") in the City of Austin; and

WHEREAS, Applicant has communicated that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2018 Low Income Housing Tax Credits for the Development; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with §11.3(e) and §11.4(c)(1) of the State of Texas Qualified Allocation Plan, it is hereby acknowledged that the proposed New Construction is located in a census tract that has more than 20% Housing Tax Credit Units per total households; and

BE IT FURTHER RESOLVED, that the Austin City Council hereby confirms that its Governing Body has voted specifically to allow the construction of the Development pursuant to \$11.4(c)(1) of the Qualified Allocation Plan; and

BE IT FURTHER RESOLVED, that the Austin City Council affirms that the proposed Development is consistent with the jurisdiction's obligation to affirmatively further fair housing; and

BE IT FURTHER RESOLVED, that for and on behalf of the Austin City Council, Jannette S. Goodall, City Clerk, is hereby authorized, empowered, and directed to certify this resolution to the Texas TDHCA.

ADOPTED: February 15, 2018

ATTEST Le Dara Jannette S Goodall City Clerk