

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

CONTACT DEPARTMENT(S):

SUBJECT: Approve an ordinance amending the Fiscal Year 2017-2018 Historic Preservation Fund (Ordinance No. 20170913-001) to appropriate up to \$5,293,991; and amending the Fiscal Year : Budgets of City Departments including the Parks and Recreation Department, the Austi Department, and the Austin Public Library Department (Ordinance No. 20170913-001) to appropriate these funds for allowable historic restoration and preservation projects or activities Texas Tax Code Section 351.101(a)(5) which authorizes hotel occupancy tax to be used for h projects and activities that promote tourism and the convention industry and that are in specif City.

CURRENT YEAR IMPACT:

Department:	Parks and Recreation
Funding Source:	Transfer from Historic Preservation Fi
Amount of this Action:	<u>\$3,075,000</u>

Department:	Austin Public Library
Funding Source:	Transfer from Historic Preservation Fi
Amount of this Action:	<u>\$469,883</u>

Department:	Austin Transportation
Funding Source:	Transfer from Historic Preservation Fi
Amount of this Action:	<u>\$321,700</u>

Department:	Economic Development
Funding Source:	Transfer from Historic Preservation Fi
Amount of this Action:	<u>\$500,000</u>

Total Amount of this Action:	<u><u>\$4,366,583</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: Parks and Recreation Department's projects include: Supplemental Funding, O. Henry Museum at Brush Square Restoration, Oakwood Cemetery Gate Fencing, Zilker Clubhouse (Design Phase), Fiesta Gardens (Design Phase), Elisabet Ney M Improvements, and Seaholm Intake Building Rehabilitation (Phase I). Austin Public Library Department's project is Austin History Center Facility Improvements. Austin Transportation Department's project is Downtown Austin Wayfinding. Economic Development Department's projects are Six Square Wayfinding and Marketing and First District Wayfinding.

3/22/18

Financial Services

Operating Budget
2017-2018 Capital
in Transportation
) transfer in and
as reflected in the
historic restoration
ic locations in the

und

und

und

und

Oakwood Chapel
e Restoration and
lechanical System
rtment's project is
stown Wayfinding.
Red River Cultural