

# CIP BUDGET

## Fiscal Note

DATE OF COUNCIL CONSIDERATION:  
CONTACT DEPARTMENT(S):

3/22/18  
Austin Transportation

**SUBJECT:**

Approve a resolution authorizing negotiation and execution of an Advanced Funding Agreement to partner with the Texas Department of Transportation for the City to design and construct corridor mobility improvements on Airport Boulevard from US183 to East Martin Luther King Jr. Boulevard in an amount not to exceed \$26,600,000.

**CURRENT YEAR IMPACT:**

|                              |  |
|------------------------------|--|
| Project Name:                | Airport Boulevard from US183 to East Martin Lutr |
| Project Authorization:       | 2017-2018 Capital Budget                         |
| Funding Source:              | 2016 Bond Prop 1 Mobility                        |
| Fund/Dept/Unit:              | 8119-2507-C102                                   |
| Current Budget               | 0  |
| Unencumbered Balance         | 0  |
| This Action                  | <u>26,600,000</u>                                |
| Estimated Available          | 26,600,000                                       |
| Total Amount of this Action: | <b>26,600,000</b>                                |

**ANALYSIS / ADDITIONAL INFORMATION:**

Funding will be provided by the City with contributions from TxDOT for construction items such as pavement, landscaping, signage, striping, and other contributions in an amount to be determined.