



AFFORDABILITY IMPACT STATEMENT
NEIGHBORHOOD HOUSING AND COMMUNITY DEVELOPMENT
CURE BOUNDARY AMENDMENT

PROPOSED CODE AMENDMENT:	THE PROPOSED ORDINANCE WOULD AMEND SECTION 25-2-311 AND 25-6-593 OF THE LAND DEVELOPMENT CODE SUCH THAT CURE NO LONGER APPLIED EAST OF IH-35.
LAND USE / ZONING OPPORTUNITIES FOR AFFORDABLE HOUSING DEVELOPMENT	☐ POSITIVE ☐ NEGATIVE ☒ NEUTRAL ANY POTENTIAL IMPACT IS DIFFICULT TO DETERMINE.
IMPACT ON COST OF DEVELOPMENT	☐ POSITIVE ☐ NEGATIVE ☒ NEUTRAL ANY POTENTIAL IMPACT IS DIFFICULT TO DETERMINE.
IMPACT ON PRODUCTION OF AFFORDABLE HOUSING	☐ POSITIVE ☐ NEGATIVE ☒ NEUTRAL ANY POTENTIAL IMPACT IS DIFFICULT TO DETERMINE.
PROPOSED CHANGES IMPACTING HOUSING AFFORDABILITY:	THE PROPOSED ORDINANCE WOULD AMEND SECTION 25-2-311 AND 25-6-593 OF THE LAND DEVELOPMENT CODE SUCH THAT CURE WOULD NO LONGER APPLY EAST OF IH-35. CURRENTLY CURE ALLOWS FOR MODIFICATION OF ZONING ENTITLEMENTS EAST OF IH-35. THIS FLEXIBILITY CAN GRANT INCREASED ENTITLEMENTS BEYOND EXISTING ZONING WHICH MAY, BUT NOT NECESSARILY WILL RESULT IN LESS EXPENSIVE MARKET RATE HOUSING ON A PER UNIT BASIS. CURRENTLY CURE HAS NO DENSITY BONUS AND NO WAY OF REQUIRING THE PROVISION OF INCOME-RESTRICTED AFFORDABLE HOUSING.
ALTERNATIVE LANGUAGE TO MAXIMIZE AFFORDABLE HOUSING OPPORTUNITIES:	
OTHER HOUSING POLICY CONSIDERATIONS:	
DATE PREPARED:	MARCH 6, 2018
MANAGER'S SIGNATURE:	