



**BOND OVERSIGHT COMMISSION
MINUTES**

**REGULAR MEETING
MARCH 15, 2017**

The Bond Oversight Commission convened in a regular meeting on March 15, 2017 in Austin, Texas.

Chair Burchard-Juarez called the meeting to order at 9:33 AM

Board Members in Attendance:

COMMISSION MEMBERS

Keri Burchard-Juarez, Chair
Moses Garcia, Vice Chair
Sumit DasGupta
Brennan Griffin
Linda Guerrero
Wolfgang Niedert

Santiago Rodriguez
Kristina Hager
Jay Sands
Alice Hammer
Duke Browne

Staff in Attendance:

Katy Zamesnik, Financial Services

CALL TO ORDER

1. CITIZEN COMMUNICATION

None

2. APPROVAL OF THE MINUTES FROM THE FEBRUARY 15, 2017 REGULAR MEETING

The minutes from February 15, 2017 were approved on a motion from Commissioner Guerrero, seconded by Commissioner Niedert on an 8-0 vote, with Commissioner Browne off the dais.

3. NEW BUSINESS – BRIEFINGS

A. Staff briefing on bond spending related to the Austin Transportation Department (ATD)

Annick Beaudet, Paul Terranova, and Jim Dale presented an overview of the Austin Transportation Department's 2012 bond program spending. They then answered questions from the Commissioners.

4. DISCUSSION AND POSSIBLE ACTION

a. Discussion and possible action on a memo to Council clarifying Bond Oversight's role in bond development and/or implementation

The Commissioners discussed the draft memo distributed by Chair Burchard-Juarez. They requested for clarification from the Council. Commissioner Sands requested to add a third question to the memo, questioning whether it was the intent of Council to include Part 1. (C) in the original resolution. There was a motion to approve the Memo as captured by Chair

Burchard-Juarez by Commissioner Rodriguez, seconded by Commissioner DasGupta, approved unanimously 8-0.

b. Discussion and possible action related to a memo to the Austin City Council related to the roles of the Bond Oversight Commission

The Commissioners discussed the previously sent memo to the City Clerk. Chair Burchard-Juarez committed to reaching out to her appointing Councilmember for clarification. The decision was made to postpone this item for the May agenda.

c. Discussion and possible action on items related to the oversight of the bond programs.

This item was not discussed.

5. FUTURE AGENDA ITEMS

The Commission discussed the following items for future agendas:

- Bond Sale Schedule presentation
- Annual report for the Commission
- An update on the 2016 Mobility Bond implementation
- Presentation from the Library Department on their bond program spending

6. ADJOURN

Chair Burchard-Juarez adjourned the meeting at 10:50 AM without objection.

The minutes from March 15, 2017 were approved April 19, 2017 on a motion from Commissioner DasGupta, seconded by Commissioner Rodriguez on a 9-0 vote, with Commissioner Griffin and Vice Chair Garcia off the dais.

