

AGENDA AND NOTICE OF MEETING

Austin Convention Enterprises, Inc., a Texas non-profit public facility corporation (the “Corporation”), will hold a regular meeting of its board of directors (the “Board”). The meeting will be held in the administrative offices conference room at the Austin Convention Center 500 East Cesar Chavez St., Austin, Texas 78701 at 2:00 P.M., March 27, 2018, for the following purposes:

1. Call to Order; determination of quorum.
2. Receive report from Mark Tester, Corporation president.
3. Approve minutes for the December 12, 2017 Corporation Board meeting.
4. Receive report from the Hilton Austin (the “Hotel”) management team and Chad Sorensen, Asset Manager for the Corporation, on the final 2017 operating performance and general capital projects of the Hotel, and year to date 2018 performance compared to budget.
5. Receive report from John Roberts, advisor to the Board and Chris Tolland, insurance advisor to the Corporation, on the proposed and recommended 2018-2019 property and liability insurance program renewal package. Approve such proposed policy renewal.
6. Receive report from John Roberts, Chad Sorensen and Robert Watson on the recent credit review by S&P Global.
7. Receive report from Mark Tester and Chad Sorensen on the status of discussions with Hilton Management LLC to amend and extend the Hotel Operating Agreement.
8. Receive report from Mark Tester, John Roberts and Teo Gomez on the status of the Overhead Walkway (“OW”) project, including budget amendment proposal and construction status. Approve such budget amendment proposal.
9. Receive report from John Roberts, Teo Gomez and John Culp, Facilities Manager for the Hotel, on the status of the steam/hot water system in the Hotel and the need for replacement. Approve a budget of \$400,000 for the replacement of the system as soon as practical, and approve transferring such approved budget amount from the Bond Prepayment Account of Excess Revenues to the Supplemental Renewal and Replacement Fund to fund such budget.
10. Receive report from the Hilton management team, Mr. Roberts and Mr. Sorensen regarding discussions of an alternate garage access for valet purposes (the “Vunnel”), including proposed exploratory work to determine locations of utilities and other obstructions underneath the west side of the building. Approve the proposed budget for performing such exploratory utility location work.
11. Receive report from John Roberts regarding the current status of work toward an amended and restated master condominium declaration for Neches Hotel Condominiums, including map.
12. Receive report from Art Alfaro regarding the current quarterly investment report as well as a proposed revision to the Corporation investment policy needed to conform to state requirements. Approve such quarterly report and proposed amended investment policy.
13. Receive report from Corporation's representative to ACCA on other ACCA matters, if any.

The Corporation reserves the right to go into executive session, if necessary, pursuant to Section 551.071 of the Texas Government Code, to receive advice from Legal Counsel regarding any item on this agenda.

THE CORPORATION AND THE CITY OF AUSTIN ARE COMMITTED TO COMPLYING WITH THE AMERICANS WITH DISABILITIES ACT (ADA). REASONABLE ACCOMMODATIONS, INCLUDING EQUAL ACCESS TO COMMUNICATIONS, WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-974-7600 (VOICE), OR RELAY TEXAS 1-800-735-2989 (TDD/TT) FOR MORE INFORMATION.

Posted: March____, 2018

Time: _____

Posted By: _____

