

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

4/12/18

CONTACT DEPARTMENT(S):

Planning and Zoning Department

SUBJECT: Authorize the execution of an agreement with Capital Studios Housing, L.P. for partial reimbursement of costs associated with constructing Great Streets streetscape improvements at 11th Street between Trinity & San Jacinto in an amount not to exceed \$226,908.

CURRENT YEAR IMPACT:

Department:	Planning and Zoning Department
Project Name:	Capital Studios Austin (1.5 block faces) Parking
Funding Source:	Meter Revenue
Fund/Dept/Unit:	8405-6807-2022

Current Budget	250,000
Unencumbered Balance	0
This Action	(226,908)
Estimated Available	<u>23,092</u>

ANALYSIS / ADDITIONAL INFORMATION:

Funding is available in the Fiscal Year 2017-2018 Capital Budget of the Planning and Zoning Department from the Great Streets Parking Meter Revenue.

