

**AGENDA**



**Recommendation for Council Action**

**AUSTIN CITY COUNCIL**

**Regular Meeting: April 12, 2018**

Item Number: **053**

**Item(s) to Set Public Hearing(s)**

Set a public hearing to consider expanding the Austin Downtown Public Improvement District by adding one parcel of land, at 425 West Riverside Drive, as requested by the property owner. (Suggested date and time: April 26, 2018, 4:00 p.m. at Austin City Hall, 301 West 2nd Street, Austin Texas).

**District(s) Affected:** District 9

<b>Fiscal Note</b>	This item has no fiscal impact.
<b>Prior Council Action</b>	Council created the Austin Downtown Public Improvement District (PID) on April 15, 1993; Council reauthorized the Austin Downtown PID in October 23, 1997, October 24, 2002, and October 18, 2007, and October 11, 2012.
<b>For More Information</b>	Rebecca Giello, Interim Director, Economic Development 512-974-78702; Margaret Shaw, Economic Redevelopment Program Manager, Economic Development 5812-974.6497.

**Additional Backup Information:**

This action will set the time and date of a public hearing regarding the request to expand the Austin Downtown Public Improvement District (PID) to include one property, 425 West Riverside, at the request of the owner, and add adjacent public right-of-way. The property to be added is contiguous to the current PID boundary.

Chapter 372 of the Texas Local Government Code requires that the governing body of the municipality conduct a public hearing on the advisability of the PID expansion. Notice of the expansion was provided in the newspaper as required by law.

As part of the creation of the 425 W. Riverside Planned Unit Development (C814-2017-0001), the property owner agreed to voluntarily request to become part of the PID and pay applicable assessments for improvements to the area that benefit the PID.