

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: April 26, 2018

Item Number: **013**

Office of Real Estate Services

Authorize the negotiation and execution of all documents and instruments necessary or desirable to transfer in fee simple real property located at (1) the northwest corner of Doris Drive and Hathaway Drive and (2) the northeast corner of Jackie Robinson Street and Tannehill Lane to Austin Housing Finance Corporation (AHFC).

District(s) Affected: District 1, District 7

Lead Department	Office of Real Estate Services.
Fiscal Note	This item has no fiscal impact.
Prior Council Action	<p>October 13, 2016 - Council approved Resolution No. 20161013-005, directing the City Manager to explore and report back to City Council the feasibility of a proposals responsive to Austin Independent School District’s Public Notice of Sale, Exchange, or Lease of Real Property Invitation for Bids and Request for Offers and Proposals.</p> <p>December 8, 2016 - Council approved the submission, negotiation and execution of all documents and instruments necessary or desirable for the acquisition.</p>
For More Information	Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Alex Gale, Office of Real Estate Services, (512) 974-1416; Megan Herron, Office of Real Estate Services, (512) 974-5649.

Additional Backup Information:

On September 29, 2016, Austin Independent School District (AISD) issued a Public Notice of Sale, Exchange, or Lease of Real Property and accepted proposals, offers, and bids on ten parcels it had identified as surplus property. The City submitted proposals on the properties known as the Doris Drive property and the Tannehill Lane property by sealed bid on December 12, 2016.

The Doris Drive property [District 7] is 1.234 acres of vacant land located adjacent to Burnet Middle School in North Central Austin. The Tannehill Lane property [District 1] is 7.96 acres of vacant land situated adjacent to Norman Elementary.

The properties were acquired with the intent to create permanent affordable housing utilizing funds from the Housing Trust Fund.