

MEMORANDUM

TO: Mayor and City Council

FROM: Rebecca Giello, Interim Director

Economic Development Department

DATE: February 27, 2018

SUBJECT: Council Resolution No. 20170323-053: Worker Cooperatives

Please find attached a staff report responding to Council Resolution 20170323-053, which gave the City Manager multiple directives regarding City support of worker-owned cooperative businesses. The Economic Development Department developed the responses and recommendations included in the report, with assistance from the Neighborhood Housing and Community Development Department and the City Purchasing Office.

Per the Resolution's sixth directive, a draft of the report was presented to the Economic Prosperity Commission at its regularly scheduled meeting on September 20, 2017. The Economic Prosperity Commission subsequently approved Commission Recommendation 20171018-4.d. at its meeting on October 18, 2017. The copy of the recommendation, signed by Commission Chair Roberto Rondero de Mosier, is attached to the staff report.

Please contact Sylnovia Holt-Rabb, Interim Deputy Director at 512-974-3131 for additional information.

xc: Spencer Cronk, City Manager

Greg Canally, Deputy Chief Financial Officer

Attachment