

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

5/10/18
Austin Energy

SUBJECT: Authorize the negotiation and execution of an Interlocal Agreement between the City of Austin and the City of Bee Cave ("Bee Cave") in order for Bee Cave to reimburse the City of Austin for an amount not to exceed \$867,796 for costs associated with the construction of underground electric lines along Bee Cave Parkway located in Travis County and within Austin Energy's service territory.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	Distribution
Fund/Dept/Unit:	3250-1107-C456
Funding Source:	70% Commercial Paper 30% Current Revenue

Current Appropriation	1,557,361
Unencumbered Balance	1,098,445
Amount of This Action	<u>(867,796)</u>
Estimated Available	<u>230,649</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$867,796 is available in the Fiscal Year 2017-2018 Capital Budget of Austin Energy. This amount will be fully reimbursed as a contribution in aid of construction by the City of Bee Cave.