

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

5/10/18

CONTACT DEPARTMENT(S):

Economic Development Department

SUBJECT: Authorize negotiation and execution of a design and commission agreement with Ion Art Inc, in an amount not to exceed \$87,000 for artwork for the 8th Street Streetscape Project. (District 9)

CURRENT YEAR IMPACT:

Department:	Economic Development Department
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Project Name:	8th St Aipp
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Fund/Department/Unit:	CIP appr-Gen Oblig bonds
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Funding Source:	8780-6207-1991
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Current Appropriation:	100,633
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Unencumbered Balance:	93,673
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Amount of This Action:	(87,000)
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Remaining Balance:	<u>6,673</u>
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Total Amount of this Action funded by CIP	<u><u>(87,000)</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.