

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: May 10, 2018

Item Number: 020

Neighborhood Housing and Community Development

Approve an ordinance amending the Fiscal Year 2017-2018 Neighborhood Housing and Community Development Department Operating Budget to appropriate \$868,240 from the Housing Trust Fund for housing programs.

Lead Department	Neighborhood Housing and Community Development.
Fiscal Note	Funding of \$868,240 is available in the fund balance of the Neighborhood Housing and Community Development Department's Housing Trust Fund. A fiscal note is attached.
Prior Council Action	September 13, 2017 - Approved the Fiscal Year 2017-2018 Neighborhood Housing and Community Development Operating Budget.
For More Information	Rosie Truelove, Director, Neighborhood Housing and Community Development, 512-974- 3064; or Alex Zamora, Chief Administrator Officer, Neighborhood Housing and Community Development, 512-974-3151.

Additional Backup Information:

This action amends the Neighborhood Housing and Community Development (NHCD) Department Operating Budget by appropriating available cash funds in the Housing Trust Fund

(HTF) in the amount of \$868,240. These funds are derived from proceeds related to the Aspen Heights Development in the Downtown Density Bonus Program.

The additional funds will be used for additional services in the Low Barrier Permanent Supportive Housing Voucher Program contract, which provides housing subsidies to homeless families.