

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

5/24/18

CONTACT DEPARTMENT(S):

Parks and Recreation Department

SUBJECT: Authorize negotiation and execution of a 25-year Parkland Improvement and Joint Access Agreement, with one 25-year renewal option, between the City of Austin Parks and Recreation Department and the YMCA of Austin for parking improvements located at Lamar Beach in Town Lake Metropolitan Park.

CURRENT YEAR IMPACT:

Department:	Parks and Recreation
Project Name:	Parkland Dedication Funds
Fund/Department/Unit:	Various Units in Funds 8720, 8721, 8722
Funding Source:	Parkland Dedication

Current Appropriation:	11,211,178.00
Unencumbered Balance:	7,781,038.00
Amount of This Action:	<u>(375,000.00)</u>
Remaining Balance:	<u>7,406,038.00</u>

Total Amount of this Action funded by CIP	<u><u>375,000.00</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$375,000 is available in the Fiscal Year 2017-18 Capital Budget of the Parks and Recreation Department.