

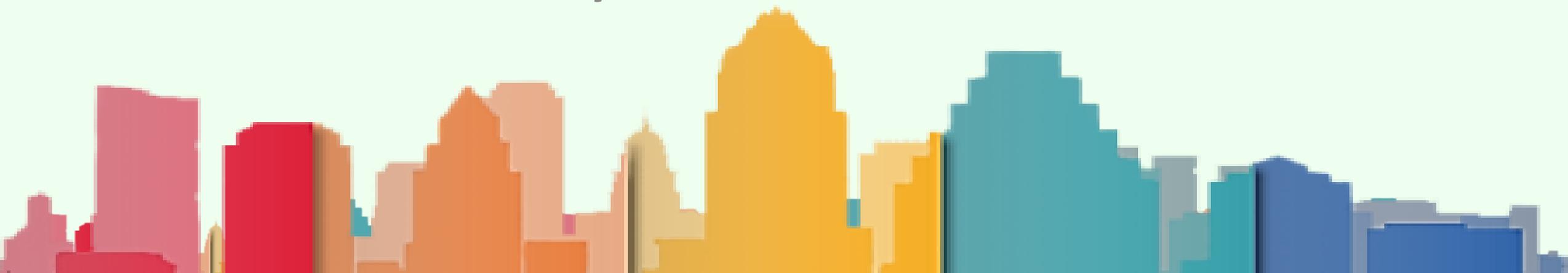


2018 Bond Program Development Update

April 11, 2018

Presented to Early Childhood Council

Staff: Katy Zamesnik & Carla Steffen





Task Force 2018 Bond Package Recommendation

Category	Staff Starting Point	Task Force Recommendation	Difference
Affordable Housing	\$85 Million	\$161 Million	<i>\$76 million</i>
Parkland & Open Space	\$50 Million	\$117 Million	<i>\$67 Million</i>
Reinvestment in Facilities & Assets	\$240 Million	\$281 Million	<i>\$41 Million</i>
Stormwater	\$75 Million	\$112 Million	<i>\$37 Million</i>
Transportation Infrastructure	\$190 Million	\$180 Million	<i>(\$10 Million)</i>
TOTAL	\$640 Million	\$851 Million	<i>\$211 Million</i>

BEATF Working Groups

The Task Force evaluated needs in the following categories:

Affordable Housing

Funding for programs and projects to support the affordable housing goals of the city

Reinvestment In Facilities & Assets

Funding for capital renewal projects for various City departments, including PARD, Public Safety, & Libraries

Parkland & Open Space

Funding for the acquisition of parkland and open space for water quality protection

Stormwater

Funding for drainage improvements and flood mitigation projects throughout the city.

Transportation Infrastructure

Funding for capital renewal projects for the city's *existing* transportation network

Affordable Housing Working Group

Working Group Members

Rachel Stone, Chair

John McNabb

Tom Nuckols

Santiago
Rodriguez

Jeff Smith

Yasmiyn
Irizarry



- Recommendation increases staff recommended starting point of \$85 million to \$161 million, acknowledging:
 - Austin’s current housing environment
 - affordability issues
 - the recently adopted Strategic Housing Blueprint
 - the most recent tax reform action taken at the federal level
- The investment of \$161 million will allow the City to do the following with respect to affordable housing:
 - Serve 200 households per year in the City’s GO Repair! Program
 - Acquire strategic properties in Austin to achieve its housing goals
 - Allocate \$3.6 million per year for housing to be owned and occupied by low-to moderate-income households and investment in the planned expansion of the Community Land Trust
 - Fund \$75 million for Rental Housing Development Assistance projects

Area of Investment	BEATF Recommendation
Rental Housing & Development Assistance	\$75 Million
Acquisition & Development-Homeownership	\$18 Million
Land/Property Acquisition	\$50 Million
Home Repair Program	\$18 Million
Total	\$161 Million

Parkland & Open Space Recommendations

Working Group Members

Rob Walker, Chair

Estrella de León

Tom Nuckols

Jeff Smith



The Parkland & Open Space Working Group recommended a package of \$117 million, to address the following:

- Open Space – \$72 million
 - Acquisition of an additional 4,300 acres
- Parkland – \$45 million
 - \$10 million for 200 acres in Oak Hill out Highway 71 for a metropolitan destination park.
 - \$5 million for 5-10 infill parks in park-deficient areas of our City.
 - \$5 million for 10 miles of greenbelt including completing the northern Walnut Creek park and trail system
 - \$25 million directed toward acquiring strategic properties

Area of Investment	BEATF Recommendation
Watershed Protection	\$72 Million
Parkland Acquisition	\$45 Million
Total	\$117 Million



Reinvestment in Facilities & Assets

Working Group Members

Ken Rigsbee, Chair

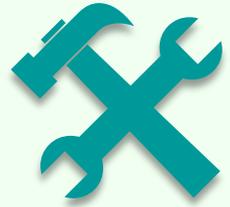
Jeremiah Bentley

Bruce Evans

Jeff Smith

Rachel Stone

Yasmiyn Irizarry



The Reinvestment in Facilities & Assets Working Group recommended a package totaling \$281 Million to address the following areas:

- **Parks and Recreation – \$97 Million**
 - Improvements to pools, tennis courts, golf courses, buildings, playscapes, trails, etc.
 - Parkland development
- **Austin Public Health – \$16 Million**
 - A new public health facility in the Dove Springs neighborhood
- **Austin Public Library – \$31.5 Million**
 - Improvements to existing branch libraries and upgrades to the John Henry Faulk building
- **Public Safety – \$69 Million**
 - new fire stations
 - Improvements to existing Fire/EMS stations
- **Cultural Centers – \$67.5 Million**
 - Dougherty Arts Center replacement facility
 - Improvements to Emma S. Barrientos Mexican-American Cultural Center (MACC), Asian-American Resource Center (AARC), George Washington Carver Museum and Cultural Center, Mexic-Arte Museum



Stormwater Recommendations

Working Group Members

Dorsey Twidwell, Chair

Tom Nuckols

Rob Walker

John McNabb



The Stormwater Working Group recommended funding in the amount of \$112 million for the following:

- Funding towards 15 flood risk reduction and drainage improvement projects that touch all 10 City Council Districts
- Reduced flood risk for hundreds of residential homes and other structures that are currently at risk of flooding
- Critical upgrades to undersized storm drain infrastructure
- Reduced flood risk at low water crossings to increase public safety during flood events
- Stabilization of severely eroded creek banks currently threatening public and private infrastructure
- Funding in the amount of \$27 million for buyouts in flood prone areas

Transportation Infrastructure

Working Group Members

Sumit DasGupta, Chair

Bruce Evans

Ken Rigsbee

Dorsey Twidwell



The Transportation Infrastructure Working Group (TIWG) recommended a package of \$180 million, to address the following:

- *Street Reconstruction*
 - Rehabilitation of 90 miles of existing City streets, 20 miles of bus lane improvements, and funding for cost participation in utility projects
- *Bridges, Culverts, & Structures*
 - With matching funds from CAMPO, fund replacement of top-3 bridges and structures in list of critical bridges and culverts that need replacement
- *Signals and Technology*
 - Safety and mobility improvements, upgrades to signals, controllers, firmware, expansion of communications systems, new signal installations
- *Transportation Safety/Vision Zero*
 - Major intersection safety projects, pedestrian safety improvements, speed management projects
- *Sidewalk Rehabilitation/Replacement*
 - Allocate 10% of funds equally to each district, then distribute remaining 90% of proposed funds to districts based on Very High & High priorities for all existing sidewalks.

Area of Investment	BEATF Recommendation
Bridges, Culverts & Structures	\$54 Million
Street Reconstruction	\$75 Million
Sidewalk Rehabilitation	\$20 Million
Signals & Technology	\$15 Million
Vision Zero/Transportation Safety	\$15 Million
Neighborhood Partnering Program	\$1 Million
Total	\$180 Million



Early Childhood-related Bond Components

Affordable Housing (\$161 M)

Parks and Recreation

- Aquatics (\$33 M)
- Playscapes (\$4 M)
- Parkland acquisition & development (\$65.5 M)

Austin Public Health

- Dove Springs Health Center (\$16 M)

2018 Bond Development – Next Steps

April 2018

- April 10th - Task Force Recommendation presentation to Council

May / June 2018

- Updated debt capacity analysis
- Update on staff recommendation
- Council deliberates on bond package
- Council public hearings

Aug 2018

- August 7th- Council Bond Work session
- August 9th - Council finalizes bond package, calls election
- Council public hearings

Nov 2018

- November 6th - Bond Election