OPERATING BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 6/14/18
CONTACT DEPARTMENT(S): Parks and Recreation Department (PARD)
FUND(S): General Fund

SUBJECT: Approve the waiver or reimbursement of certain fees for the 2018 Shakespeare in the Park, sponsored by the Something for Nothing Theater, to be held June 7-9, 14-16, and 21-23, 2018 at the Ramsey Pavilion at Ramsey Park.

CURRENT YEAR IMPACT:

Fees Reimbursed :

$540	Parks and Recreation Rental Fees (PARD)
$540	Total Fees Reimbursed

ANALYSIS / ADDITIONAL INFORMATION: The total amount of PARD fees for this event are estimated at $540. This item waives or reimburses the entire $540. Additionally, there is a $100 rental deposit that has been waived for this event.

As outlined in Resolution No. 021003-40, the remaining FY 2017 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Alter, $165; Council Member Pool, $125; Mayor Pro Tem Tovo, $125; and Council Member Renteria, $125. Any fee requirements above this total are the responsibility of the applicant. Any fee requirements above this total are the responsibility of the applicant.

Waiving or reimbursing fees for this item results in unrealized revenue for the General Fund, PARD. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.