



ANTI-DISPLACEMENT TASK FORCE RECOMMENDATION 20180601-3B

Date: June 1, 2018

Subject: 2018 Housing Bond

Motioned By: Task Force Member Zuniga

Seconded By: Task Force Member Henneberger

Recommendation

The Anti-Displacement Task Force recommends the 2018 Housing Bond to be at least \$300 million. 85% of the \$300 million should be dedicated exclusively to households at or below 50% MFI with at least half of these funds prioritized to households at or below 30% MFI. The bond covenant should clearly state the eligible uses of the funds and the beneficiaries. The funds should be used to the maximum extent possible to acquire land for these populations and that land should be dedicated for these affordable housing purposes in perpetuity. This is an interim recommendation as the Task Force is reacting to the time schedule Austin City Council is on. The Task Force is continuing to study this subject and take public input on it.

Date of Approval: June 1, 2018

Vote: A motion to approve the recommendation passed on Task Force Member Zuniga's motion, Task Force Member Henneberger's second, on a 9-0-0 vote.

For: Vice-Chair Jackmon, Task Force Members Henneberger, Limon-Viteritt, Roa, Teich, Krieger, Wendler, Crawford-Lee, and Gonzales.

Against: None.

Abstain: None.

Absent: Chair Alvarez and Task Force Member Velasquez, Rimann, Mays, Garcia, Praxis, Williams, and Zuniga.

Attest: Vice-Chair Jackmon


