

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

6/28/18

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND(S):

General

SUBJECT: Approve an ordinance waiving or reimbursing certain fees for a 4th of July Independence Day Celebration, sponsored by the Village at Western Oaks, to be held on Wednesday July 4, 2018 at Dick Nichols Park.

CURRENT YEAR IMPACT:

Fees Reimbursed (PAR):

\$170	Rental Fees
\$170	Total Fees Reimbursed

ANALYSIS / ADDITIONAL INFORMATION: The total amount of APRD fees for this event are estimated at \$170. This item waives or reimburses the entire \$170. A \$100 safety deposit is also being waived/reimbursed.

As outlined in Resolution No. 021003-40, the remaining FY 2018 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Troxclair, \$170.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.