

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: June 28, 2018

Item Number: 019

Economic Development Department

Approve an ordinance setting the assessment rate and approving a proposed 2019 assessment roll for the East Sixth Street Public Improvement District. Related to Item #76.

District(s) Affected: District 9

Fiscal Note	The 2019 assessment rate of \$0.19/\$100 valuation is estimated to produce \$93,209 at a 90% collection rate.
Prior Council Action	August 7, 2014 - Council approved Resolution No. 20140807-174 reauthorizing the East Sixth Street Public Improvement District (PID).
For More Information	Rebecca Giello, Interim Director - EDD, 512-974-3045; Nicole Klepadlo, Redevelopment Project Manager - EDD, 512-974-7739

Additional Backup Information:

This action will approve the proposed East 6th Street District assessment rate and proposed assessment roll for 2019. State law requires City Council approval of a proposed roll. Approval of the proposed assessment roll is necessary so that notices may be sent to the property owners, giving them an opportunity to review the property valuations prior to the public hearing. All previously approved exemptions and exclusions from assessments are retained in this year's roll. Council requested that this assessment process be timed so that it coincides with the receipt of other real property tax bills.

A related item sets a public hearing on August 9, 2018, to consider the 2019 certified assessments for the East 6th Street PID. State law requires a public hearing by the City Council

to consider the certified assessments. Each property owner has a right to appear at the hearing. The certified assessment value will be available after August 1, 2018.

The East Sixth Street PID comprises 116 properties lining East 6th Street from I-35 to Congress Avenue. The PID was created by City Council in 2004.