

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: June 28, 2018

Item Number: 021

Economic Development Department

Approve an ordinance setting the assessment rate and approving a proposed 2019 assessment roll for the South Congress Preservation and Improvement District. Related to Item #78.

District(s) Affected: District 9

Fiscal Note	The 2019 assessment rate of \$0.20/\$100 valuation is estimated to produce \$241,176 at a 90% collection rate.
Prior Council Action	October 15, 2014 - City Council approved Resolution No. 2014016-062 authorizing the creation of the South Congress Preservation and Improvement District (PID).
For More Information	Rebecca Giello, Interim Director - EDD, 512-974-3045; Nicole Klepadlo, Redevelopment Project Manager - EDD, 512-974-7739

Additional Backup Information:

This action will approve the proposed South Congress Preservation and Improvement District (PID) assessment rate and proposed assessment roll for 2019. State law requires City Council approval of a proposed assessment roll. Approval of the proposed assessment roll is necessary so that notices may be sent to the property owners, giving them an opportunity to review the property valuations prior to the public hearing. All previously approved exemptions and exclusions from assessments are retained in this year's roll. Council requested that this assessment process be timed so that it coincides with the receipt of other real property tax bills.

A related item sets a public hearing on August 9, 2018, to consider the 2019 certified assessments for the PID. State law requires a public hearing by City Council to consider the certified assessments. Each property owner has a right to appear at the hearing. The certified assessment value will be available after August 1, 2018. The South Congress Preservation Improvement Association (SCIA), the entity with whom the City contracts for operation of this PID, submitted a 2019 budget.

The PID is comprised of 44 properties lining South Congress Avenue from Nellie Street to Annie Street.