

RESOLUTION NO. 20180614-004

WHEREAS, the City of Austin, Texas (the "City"), is a political subdivision of the State of Texas authorized to finance its activities by issuing obligations; and

WHEREAS, the City will make, or has made not more than 60 days before the date of this Resolution, payments with respect to the projects listed on Exhibit A attached to this Resolution (the "Financed Project"); and

WHEREAS, the City has concluded that it does not currently desire to issue obligations to finance the costs associated with the Financed Project; and

WHEREAS, the City desires to reimburse itself for the costs associated with the Financed Project from the proceeds of obligations to be issued after the date of this Resolution; and

WHEREAS, the City reasonably expects to issue obligations to reimburse itself for the costs associated with the Financed Project; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Section 1. The City reasonably expects to reimburse itself for costs that have been or will be paid no earlier than 60 days before the date of this Resolution

and that are to be paid in connection with the Financed Project from the proceeds of obligations to be issued after the date of this Resolution.

Section 2. The City reasonably expects that the maximum principal amount of obligations issued to reimburse the City for the costs associated with the Financed Project will be \$25,000,000.

ADOPTED: June 14, 2018

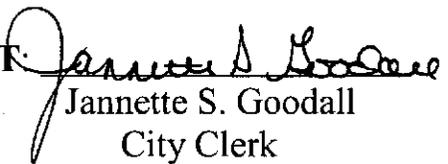
ATTEST: 
Jannette S. Goodall
City Clerk

EXHIBIT A

DESCRIPTION OF PROJECT

<u>Purpose/Project</u>	<u>Amount</u>
Acquisition, construction, reconstruction, rehabilitation or renovation of airport facilities, including airport cargo facilities, and the acquisition of land and interests in land in connection with the facilities	\$25,000,000