



AGENDA
CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM
BOARD MEETING
Tuesday, June 26, 2018 – 1:30 PM
418 E. Highland Mall Boulevard, Austin, Texas 78752

The Board may deliberate and take action on any of the following items:

1. Call meeting to order – Chair Noak
2. Call roll of trustees – Chair Noak
3. Review order of business – Chair Noak
4. Receive system member and public comments – Chair Noak
5. Receive reports on the following administrative matters – Chair Noak
 - A. Ethics policy disclosure statement
 - B. 2018 Board and Committee meeting schedule
6. Consent items – Chair Noak

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Trustee.

 - A. March 27, 2018 Board meeting minutes
 - B. May 9, 2018 Board meeting minutes
 - C. June 8, 2018 Board meetings minutes
 - D. June 12, 2018 Board meeting minutes
 - E. Ratification, confirmation, and approval of January, February, and March 2018 new retirements
 - F. Ratification, confirmation, and approval of January, February, and March 2018 death benefits
 - G. Ratification, confirmation, and approval of Disability Committee recommendations on Disability applications # 7406, #4721, and #3390
7. Facility Options – Chair Noak
 - A. Convene into executive session pursuant to 551.072, Texas Government Code to deliberate the purchase, exchange, lease, or value of real property

- B. Reconvene into public session and take action as determined appropriate by the Board regarding the purchase, exchange, lease, or value of real property, including considering a purchase and sales agreement for the purchase of real property and authorizing engaging consultants to conduct property inspections
8. Investment Committee
- A. Receive report from May 18, 2018 meeting – Mike Benson
 - B. Receive update on strategic partnerships – David Veal
 - C. Receive update on Asset/Liability Study – Chris Hanson
 - D. Discuss and consider international and emerging markets equities portfolio – David Veal
 - 1) Proposed implementation plan
 - 2) Third amendment to the investment management agreement with Northern Trust
 - 3) Ninth amendment to the investment management and custodian agreement with Northern Trust
 - 4) Investment manager agreements for international and emerging markets equities portfolio
 - E. Discuss and consider revisions to the Board Approved Policy I-1 “Statement of Investment Policy” – David Veal
 - F. Discuss and consider investment staff resources, including subscription agreement with Bloomberg, license to Preqin, and membership with ILPA – Chris Hanson
9. Discuss investment legal counsel, including engagement letters with Jackson Walker LLP and DLA Piper – Chris Hanson
10. Policy Committee
- A. Receive report from June 12, 2018 meeting – Chair Noak
 - B. Discuss and consider revision to 2018 salary scale – Chris Hanson
 - C. Discuss and consider Board Approved Policy E-1 “Election Policy for Active-Contributory and Retired Members” – Russell Nash
11. Consider appointment of Nominating and Election Committee for 2018 – Russell Nash
12. Audit and Risk Committee
- A. Receive report from June 12, 2018 meeting – Anthony Ross
 - B. Consider acceptance of the December 31, 2017 auditor’s report and financial statements from KPMG – Anthony Ross
13. Receive report from June 12, 2018 Benefits and Services Committee meeting – Eyna Canales-Zarate
14. Receive report from June 12, 2018 Disability Committee meeting – Frank Merriman

15. Discuss and consider Board educational activities including the following:
 - A. TEXPERS annual and summer meetings – Chair Noak
 - B. State minimum educational training requirements – Chris Hanson
 - C. Reports on educational programs attended – Chair Noak
 - D. Upcoming educational programs and conferences – Chris Hanson

16. Executive Director Report – Chris Hanson
 - A. Update on staffing
 - B. Comparative calculation and retirement activity levels

17. Call for future agenda items – Chair Noak

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, or 551.0785, or Sec. 13, art. 6243n Texas Rev. Civ. Stat.



Posted Date: June 22, 2018
City Hall, City of Austin

Christopher D. Hanson
Executive Director