



Economic Prosperity Commission Recommendation

Recommendation Number: (20180620-004b) Economic Prosperity Commission Recommendation

WHEREAS the mission of the Economic Prosperity Commission is to advise the City of Austin Council on matters of construction and job creation, and the development and growth of cooperative businesses will induce the creation of living wage sustainable jobs in Austin;

WHEREAS “Economic Opportunity and Affordability” is designated a Strategic Outcome for the City of Austin with the identified Priority Indicator of “improving skills and capability of our community workforce” for the City of Austin;

WHEREAS the Council directed the City of Austin’s Economic Development Department to send proposals to the Economic Prosperity Commission for input and consideration;

WHEREAS the Economic Development Department has undertaken the task of drafting new guiding principles and a chapter 380 policy framework.

NOW, THEREFORE, BE IT RESOLVED, the City of Austin’s Economic Prosperity Commission recommends that the City of Austin:

- Approve a Resolution supporting the May 2018 New Economic Development Policy document, including the Economic Development Guiding Principles, Chapter 380 Policy Framework, Business Expansion Program Guidelines, and further Location-Based program development;
- Dedicate resources to explore the feasibility to establish a singular external Economic Development Entity;
- Dedicate resources to develop policy for real estate acquisition and disposition of city-owned resources.

Yea: 6 (M. Bhargava; K. Haverlah; R. Rondero de Mosier; M. Ybarra; A. Noel; H. Lackey)

Nay: 0

Abstain: 0

Absent: 3 (O. Segura; H. Frankel; K. Opp)

R. Mosier

Chair