

ORDINANCE NO. 20180628-012

AN ORDINANCE APPROVING ASSESSMENT ROLL FOR THE INDIAN HILLS PUBLIC IMPROVEMENT DISTRICT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council finds that:

- (A) Chapter 372 of the Texas Local Government Code (Act) authorizes the creation of the Indian Hills Public Improvement District (District).
- (B) On August 26, 2010, the City Council passed a resolution, which approved the creation of the District in accordance with its findings.
- (C) The Council finds that the proposed assessment roll and assessment rate attached as Exhibit A, and incorporated in this ordinance, is necessary to fund certain public improvements authorized by the Act for the benefit of property within the District, including debt service payments on debt issued to enhance the District.

PART 2. The Indian Hills Public Improvement District assessment for calendar year 2019 is based on each parcel owner's pro rata share of the assessable acres.

PART 3. The Council directs that the proposed assessment roll and assessment rate that is attached as Exhibit A be filed with the City Clerk.

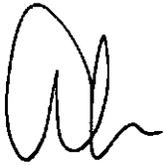
PART 4. The City Council approves the attached Exhibit A as the proposed calendar year 2019 assessment roll and assessment rate for the District.

PART 5. The provisions of this ordinance are severable. If any provision of this ordinance or its application to any person or circumstances is held invalid, the invalidity does not affect other provisions or applications of this ordinance.

PART 6. This ordinance takes effect on July 9, 2018.

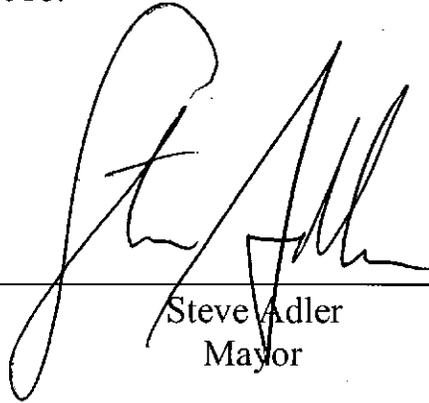
PASSED AND APPROVED

____ June 28 _____, 2018



APPROVED: _____
Anne L. Morgan
City Attorney

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Steve Adler
Mayor

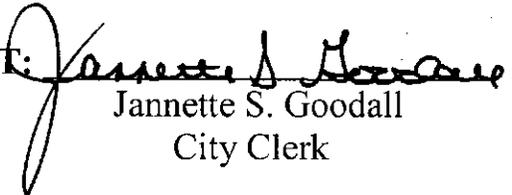
ATTEST: 
Jannette S. Goodall
City Clerk

Exhibit A

City of Austin Indian Hills Public Improvement District 2019 Proposed Assessment Roll and Rate

| TCAD Property ID | Property Address | TCAD Assessable Acres | Parcel | Share | 2019 | Assessment |
|---------------------|------------------|--------------------------|----------------|----------------|-----------|-------------------|
| 201733 | N F M RD 973 | 143.583 | | 61.27% | \$ | 236,999.04 |
| 823422 | N F M RD 973 | 90.754 | | 38.73% | \$ | 149,811.86 |
| | | | 234.337 | 100.00% | \$ | 386,810.90 |