DRENNER GROUP

July 11, 2018

Sandra Harkins 1000 E 11th Street, Ste. 200 Austin, TX 78702

Re: 1120 East 12th Street, Austin, Texas

Dear Sandra,

Harris Block forwarded your request to me with respect to the 1120 East 12th Street property. We represent the owner of the property. Please copy me with any further requests regarding the property.

As you know, the 1220 East 12th Street property is part of a larger assemblage of properties. The planning for use and potential development of those properties continues to be quite fluid as the owners evaluate market factors, City regulation, use types and related issues. While that planning process has been going on for some time, we have not reached the point where it is definitive. We would never want to present plans to you or the Urban Renewal Board that may change, perhaps substantially, so we are not able to share with you any plans or rendering for that site at this time. However, we would be happy to discuss that planning process for the site and the larger assemblage of properties along 12th Street with the Board in the hope that we can move forward with mutually acceptable ideas for the area. We will not be ready to have that discussion at the July 16, 2018 meeting of the Board, but we would attempt to be ready to have that discussion at the Board's following meeting. Any information that you can provide us regarding the date for that following meeting would be quite helpful.

As always, we look forward to working with you and the Board.

Very truly yours,

Stephen O. Drenner

cc: Harris Block