

# OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:  
CONTACT DEPARTMENT(S):  
FUND:

8/9/18  
Austin Energy  
Austin Energy Operating Fund

Subject: Approve an ordinance amending the Fiscal Year 2017-2018 Austin Energy Operating Budget of Ordinance No. 20170913-001 to decrease the Austin Energy Operating Fund Ending Balance by \$556,694 and increase the Conservation Rebates expenses by \$556,694 to provide additional funding for the Austin Energy Customer Assistance Program Low Income weatherization program.

## CURRENT YEAR IMPACT:

	2017-18 Amended	This Action	2017-18 Amended
Beginning Balance	379,572,052	0	379,572,052
Total Revenue	1,365,994,210	0	1,365,994,210
Total Transfers In	0	0	0
Total Appropriated Funds	1,365,994,210	0	1,365,994,210
Operating Requirements			
Operating Expenses	997,912,005	556,694	998,468,699
Total Debt Service	100,383,171	0	100,383,171
Total Transfers Out	251,287,644	0	251,287,644
Total Other Requirements	570,525	0	570,525
Total Operating Requirements	1,350,153,345	556,694	1,350,710,039
Excess (Deficiency) of Total Available Over Total Requirements	15,840,865	(556,694)	15,284,171
Ending Balance	395,412,917	(556,694)	394,856,223
Austin Energy FTEs	1,749.00	0.00	1,749.00

## FIVE-YEAR IMPACT:

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Total Revenue	0	0	0	0	0
Total Operating Expenses	556,694	0	0	0	0
Total Debt Service	0	0	0	0	0
Total Transfers Out	0	0	0	0	0
Total Other Requirements	0	0	0	0	0
Net Budget Impact	(556,694)	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION : Austin Energy is seeking approval of a budget amendment to provide additional appropriations and related funding for the Customer Assistance Program (CAP) low income weatherization expenses that remained unspent during Fiscal Year 2016-2017. This roll-over of funds was a recommendation of a stakeholder group, the Low Income Consumer Advisory Task Force, in 2015, and has since been approved by Council in 2016 and 2017. The total unspent amount in Fiscal Year 2016-2017 for the CAP low income weatherization program inception-to-date is \$556,694.

The above five-year impact analysis illustrates the total revenue and expense projections for the Austin Energy Operating Fund.