

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: August 9, 2018

Item Number: **016**

Economic Development Department

Approve a resolution adopting the South Congress Preservation and Improvement District Service and Assessment Plan and Budget update for 2019. Related to item #104.

District(s) Affected: District 9

Lead Department	Economic Development
Fiscal Note	There is no fiscal impact.
Prior Council Action	October 16, 2014 - City Council authorized creation of the South Congress Preservation and Improvement District (PID) (Resolution No: 20141016-062); On June 28, 2018 - City Council approved Ordinance No. 20180628-021 setting the calendar year 2019 rate of assessment and proposed calendar year 2019 assessment roll for the South Congress Preservation and Improvement District.
For More Information	Rebecca Giello, Interim Director, Economic Development Department, 512-974-3045; Nicole, Redevelopment Project Manager, 512-974-7739

Additional Backup Information:

This action will approve the proposed South Congress Preservation and Improvement District Service and Assessment Plan and Budget for 2019-2020, as provided to the City by the South

Congress Improvement Association. State law requires City Council approval of the Service and Assessment Plan and Budget, which serves as the basis for the certified 2019 assessment roll. The Public Improvement District (PID) assessment will provide services in the following program areas: Public Safety; Infrastructure and Physical Environment (maintenance and improvements); Marketing, Fundraising and Economic Development; and, Administration and Membership Development.

The South Congress Improvement Association submitted a 2019 budget for the PID in the amount of \$310,493.35. The amount includes \$241,176 in 2019 assessments (at a 90% collection rate) from the 2019 certified assessment roll, \$2,679 City contributions for funds in lieu of paying an assessment on City-owned tax exempt property, \$1,630.26 interest accrued and late payments in the PID, and less \$2,207 in City and County fees, along with an additional \$18,342.09 and \$46,666 from reserve maintained for property protests and unpaid taxes.

Approval of the proposed PID Service and Assessment Plan and Budget, and the ordinance adopting an assessment rate and certified assessment roll are part of the annual process of approving PID assessments and subject through City Council approval in the Fiscal Year 2019 Budget. Appropriation of the \$310,493.35 in the Economic Development Department Special Revenue Fund will require City Council authorization and possible adjustment. This appropriation is based on the certified appraisal roll from the Travis Central Appraisal District.